

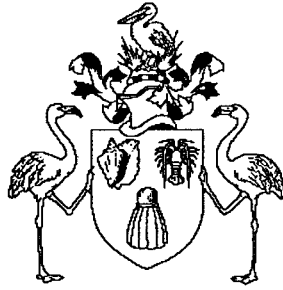
**TRUSTEES LICENSING (AMENDMENT)  
ORDINANCE 2000**

**(Ordinance 7 of 2000)**

**Arrangement of sections**

Section

1. Citation and commencement
2. Amendment of Trustees Licensing Ordinance



**TRUSTEES LICENSING (AMENDMENT)  
ORDINANCE 2000**

**(Ordinance 7 of 2000)**

*Assent..... October 4, 2000*

*Publication in Gazette ..... October 20, 2000*

*Commencement.....In accordance with section 1*

**AN ORDINANCE** TO AMEND THE TRUSTEES LICENSING ORDINANCE IN RESPECT OF ACTING AS A PROFESSIONAL TRUSTEE, SUBMISSION OF ACCOUNTS AND ACTIONS OTHER THAN REVOCATION OF LICENCES; AND FOR CONNECTED PURPOSES.

**ENACTED** by the Legislature of the Turks and Caicos Islands.

Citation and commencement

1. This Ordinance may be cited as the Trustees Licensing (Amendment) Ordinance 2000 and shall come into operation on such day as the Governor may appoint by notice published in the Gazette.

Amendment of Trustees Licensing Ordinance cap 123

2. In the Trustees Licensing Ordinance –

(i) at the end of section 18 there shall be added the following subsections –

“(4) A licensed trustee who does not submit such accounts –

(a) within such period as may be prescribed shall be liable to a penalty of \$5,000;

(b) within such further period as may be prescribed shall not accept business which it did not have at the end of that further period; and

(c) within such further period as may be prescribed beginning on the day after the end of the period prescribed under paragraph (b), may have its licence revoked by the Permanent Secretary, Finance.