

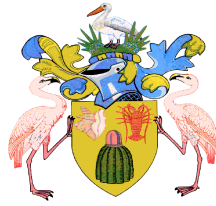
COMPANIES (AMENDMENT) (NO.2) ORDINANCE 2011

(Ordinance 19 of 2011)

Arrangement of Sections

SECTION

1. Short title and commencement
2. Interpretation
3. Section 2 amended
4. Section 57 amended



TURKS AND CAICOS ISLANDS

COMPANIES (AMENDMENT) (NO.2) ORDINANCE 2011

(Ordinance 19 of 2011)

AN ORDINANCE TO AMEND THE COMPANIES ORDINANCE; AND FOR CONNECTED PURPOSES.

ENACTED by the Governor of the Turks and Caicos Islands.

Short title and commencement

1. This Ordinance may be cited as the Companies (Amendment) (No. 2) Ordinance 2011 and comes into operation on such day as the Governor may appoint by Notice published in the *Gazette*.

Interpretation

2. In this Ordinance “principal Ordinance” means the Companies Ordinance.

Section 2 amended

3. Section 2(1) of the principal Ordinance is amended in the definition of “company” by inserting after the words “Part IX” the words “and Part X”.

Section 57 amended

4. Section 57 of the principal Ordinance is amended—

(a) in subsection (1), by inserting after the words “Every company shall cause to be kept proper books of accounts including day books of account” the words “and underlying documentation including contracts and invoices”; and

(b) by inserting after subsection (2) the following subsections—

“(3) A company shall cause all books of accounts required to be kept under subsection (1) to be retained for a minimum period of five years from the date on which they are prepared.

(4) A company that contravenes subsection (1) or (3) commits an offence and is liable on summary conviction to a fine not exceeding \$50,000.”.

MADE this 14th day of July 2011.

**GORDON WETHERELL
GOVERNOR**