

TRUSTEES LICENSING (AMENDMENT) REGULATIONS 2010

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**TRUSTEES LICENSING (AMENDMENT)
REGULATIONS 2010**

(Legal Notice 19 of 2010)

MADE by the Governor under section 35 of the Trustees Licensing Ordinance.

Citation and commencement

1. These Regulations may be cited as the Trustees Licensing (Amendment) Regulations, 2010 and shall come into operation on 15th October 2010.

Amendment to Trustees Licensing Regulations

2. The Trustees Licensing Regulations are amended as set out in these Regulations.

Amendment to regulation 2

3. In regulation 2(1)—

(a) in the definition of “quoted company” for the words “Permanent Secretary, Finance” there shall be substituted “Commission” and

(b) in the definition of “subsidiary” for the words “Permanent Secretary, Finance” there shall be substituted “Commission”.

Amendment to regulation 3

4. In regulation 3 for the words “Permanent Secretary, Finance” there shall be substituted the “Commission”.

Amendment to regulation 4

5. In regulation 4 for the words “Permanent Secretary, Finance” wherever they occur there shall be substituted “Commission”.

Amendment to Regulation 5

6. In regulation 5 for the words “Permanent Secretary, Finance” wherever they occur there shall be substituted “Commission”.

Amendment to regulation 6

7. In regulation 6 for the words “Permanent Secretary, Finance” there shall be substituted “Commission”.

Amendment to regulation 7

8. In regulation 7 for the words “Permanent Secretary, Finance” there shall be substituted “Commission”.

Amendment to regulation 9

9. In regulation 9 for the words “Permanent Secretary, Finance” there shall be substituted “Commission”.

Amendment to regulation 10

10. In regulation 10 for the words “Permanent Secretary, Finance” wherever they occur there shall be substituted “Commission”.

11. In regulation 11 for the words "Permanent Secretary, Finance" wherever they occur there shall be substituted "Commission".

Amendment to
regulation 11

12. In regulation 12 for the words "Permanent Secretary, Finance" there shall be substituted "Commission".

Amendment to
regulation 12

13. In Form TL1 of Schedule 1, for the words "Permanent Secretary, Finance" there shall be substituted "Commission".

Amendment to
Form TL1

14. In Form TL2 of Schedule 1—

Amendment to
Form TL2

(a) in paragraph 6—

(i) for the words "Permanent Secretary, Finance" there shall be substituted "Commission";

(ii) for the word "his" there shall be substituted "its";

(b) in paragraph 18—

(i) for the words "Permanent Secretary, Finance" wherever they occur there shall be substituted "Commission";

(ii) for the word "his" there shall be substituted "its";

(c) in paragraph 19 for the words "Permanent Secretary, Finance" there shall be substituted "Commission";

(d) in paragraph 20 for the words "Permanent Secretary, Finance" in both places where they occur there shall be substituted "Commission"; and

(e) in the Note to paragraph 21 for the words "Permanent Secretary, Finance" in both places where they occur there shall be substituted "Commission".

DATED this 21st day of September 2010.

**GORDON WETHERELL
GOVERNOR**

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations amend the Trustees Licensing Regulations to substitute the word "Commission" for the words "Permanent Secretary, Finance". This amendment is necessary since the Financial Services Commission is now responsible for regulation of the financial sector