



TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

Regulating with Honesty, Integrity and Transparency

Public Statement

Pursuant to section 39 of the Financial Services Commission Act

14th November 2025

RE: PEKEN GLOBAL LIMITED dba KUCOIN CRYPTO EXCHANGE

TAKE NOTICE that the Turks and Caicos Islands Financial Services Commission (“the Commission”) considers it necessary to issue this public statement pursuant to section 39(2) of the Financial Services Commission Act (“the Act”) in order to protect the public interest, and to the protection and enhancement of the reputation of the Turks and Caicos Islands.

The Commission hereby advises that **Peken Global Limited** dba KuCoin Crypto Exchange is not licensed, registered or otherwise authorised to carry out virtual asset activities in or from within the Turks and Caicos Islands. Such activities are unauthorised and are not subject to regulatory oversight by the Commission or under the laws of the Turks and Caicos Islands.

The public is further advised that virtual assets activities are inherently high-risk due to their vulnerability to financial crime, and there is no regulatory recourse for any loss suffered.

Note that the Turks and Caicos Islands is in the process of developing a comprehensive regulatory framework in relation to virtual asset. This framework will include strict licensing requirements, fit and proper assessments, and robust standards to ensure best practices.

The Commission can be contacted at Tel: (649) 946-5314/ (649) 941 – 8311 or fsc@tcifsc.tc to make a report or to obtain additional information or clarification on this notice.

The public is advised to note and be guided accordingly.

Sincerely

Tamiko Smith

Tamiko Smith

Director AML Supervision