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Contact:

Dr Courtney Robinson  
Communications Advisor  
T: 649 946 – 5314 ext 5061  
E: CRobinson@tcifsc.tc  
W: www.TCIFSC.tc

**PRESS RELEASE**

## **FSC ENHANCES LIQUIDITY STRESS TESTING AND CONTAGION RISK ANALYSIS WITH CARTAC SUPPORT**



Photo L to R: Ms Toni Panton (Risk-Based Supervision Advisor), Ms Chivel Greenland (Senior Policy Analyst – Policy Unit), Mr Xuxa Gordon (Senior Policy Analyst – Policy Unit), Mrs Kenisha Bacchus (Managing Director), and Mr Kalin Tintchev (CARTAC Advisor on Financial Stability)

PROVIDENCIALES, Turks and Caicos; Monday, 13th April, 2026 – The Financial Services Commission (FSC) participated in a five-day liquidity stress testing training programme delivered by the **Caribbean Regional Technical Assistance Centre (CARTAC)**, the IMF’s regional technical assistance arm, held 23–27 March, 2026 at its Providenciales office. The engagement supported a comprehensive redesign of the Commission’s liquidity stress testing framework, transitioning to a cash-flow–based approach to strengthen assessment of funding resilience under a range of stress scenarios.

CARTAC also delivered hands-on technical assistance to enhance the FSC’s contagion risk analysis, improving the Commission’s capacity to identify, assess, and monitor potential spillovers across the domestic financial system and the wider Caribbean region. Given the interconnected nature of the Turks and Caicos Islands’ financial sector, these enhancements are expected to improve early detection of vulnerabilities and support more effective supervisory intervention.

“Strengthening our liquidity and contagion analysis is essential to safeguarding financial stability in the Turks and Caicos Islands,” said **Kenisha Bacchus**, Managing Director (Ag). “CARTAC’s practical guidance and technical expertise have equipped our team with robust, cash-flow–based tools to better evaluate funding resilience and anticipate how risks might spread across institutions and markets. We look forward to integrating these improvements into our risk-based supervision framework.”

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#### **About the FSC**

The FSC serves as the integrated regulator for all financial services businesses operating in or from the TCI, with responsibility for supervising designated non-financial businesses and professions and not-for-profit entities. Through its Commercial Registry, the Commission also administers company formation and the registration of business names, patents, and trademarks.