

TURKS AND CAICOS ISLANDS

LAND HOLDING COMPANIES (TRANSFER DUTY)(AMENDMENT) ORDINANCE 2023

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement
2. Interpretation
3. Section 4A inserted



TURKS AND CAICOS ISLANDS
LAND HOLDING COMPANIES (TRANSFER
DUTY)(AMENDMENT) ORDINANCE 2023

(Ordinance 15 of 2023)

Assent18th August 2023

Publication in Gazette25th August 2023

Commencement in accordance with section 1

AN ORDINANCE TO AMEND THE LAND HOLDING COMPANIES (TRANSFER DUTY) ORDINANCE.

ENACTED by the Legislature of the Turks and Caicos Islands.

Short title and commencement

1. This Ordinance may be cited as the Land Holding Companies (Transfer Duty)(Amendment) Ordinance 2023 and shall come into operation on such day as the Governor may appoint by Notice published in the *Gazette*.

Interpretation

2. In this Ordinance the “principal Ordinance” means the Land Holding Companies (Transfer Duty) Ordinance.

Section 4A inserted

3. The principal Ordinance is amended by inserting after section 4 the following section—

“Remission of duty payable on transfer of interest or transfer of any equity capital in land holding corporation

4A.(1) The Minister responsible for Finance may remit, wholly or in part, the sum due and payable under section 3(1)(c).

(2) The amount of any duty remitted under this section in respect of any instrument shall for the purposes of this Ordinance be deemed to have been paid in respect of that instrument.”.
