

TURKS AND CAICOS ISLANDS

**FINANCIAL INTELLIGENCE AGENCY (AMENDMENT)
ORDINANCE 2023**

(Ordinance 22 of 2023)

ARRANGEMENT OF SECTIONS

SECTION

1. Short title and commencement
2. Interpretation
3. Section 29A inserted



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FINANCIAL INTELLIGENCE AGENCY (AMENDMENT) ORDINANCE 2023

(Ordinance 22 of 2023)

Assent.....3rd November 2023

Publication in Gazette.....6th November 2023

Commencement..... in accordance with section 1

**AN ORDINANCE TO AMEND THE FINANCIAL INTELLIGENCE AGENCY
ORDINANCE.**

ENACTED by the Legislature of the Turks and Caicos Islands.

Short title and commencement

1. This Ordinance may be cited as the Financial Intelligence Agency (Amendment) Ordinance 2023 and shall come into operation on such day as the Governor may appoint by Notice published in the *Gazette*.

Interpretation

2. In this Ordinance the “principal Ordinance” means the Financial Intelligence Agency Ordinance.

Section 29A inserted

3. The principal Ordinance is amended by inserting after section 29 the following section—

“Borrowing powers

29A. (1) The Agency may, with the approval of the Governor and to the extent that it considers it necessary to meet its obligations or discharge its functions—

(a) borrow money by way of loan, advance or overdraft;
and

(b) obtain goods and services on credit.

(2) An approval given under subsection (1) may be either general or limited to a particular borrowing, and may be either unconditional or subject to conditions.”.
