



TURKS AND CAICOS ISLANDS
FINANCIAL SERVICES COMMISSION

TURKS AND CAICOS ISLANDS
FINANCIAL SERVICES COMMISSION

QUARTERLY FINANCIAL STATISTICS DIGEST

June 2026



The Quarterly Financial Statistics Digest is a publication of the Turks and Caicos Islands Financial Services Commission, to report on sector outturn and indicators as at end March, June, September and December. Correspondence pertaining to this report should be addressed to:

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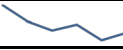
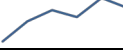
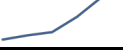
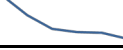
Table 1: Domestic Banks' Consolidated Quarterly Indicators (in USD '000s)

Financial Trends	Mar-25	Jun-25	Sept-25	Dec-25	Mar-26	Jun-26	Trend
Assets							
Total assets (net)	3,141,129	3,222,007	3,119,617	3,201,035	3,426,539	3,455,782	
Risk-weighted assets	1,379,036	1,415,363	1,456,274	1,478,855	1,532,811	1,529,371	
Loans (gross)	924,965	987,288	1,004,785	1,028,673	1,050,989	1,079,561	
Non-performing loans (NPLs)	25,834	24,581	23,157	27,050	25,334	25,386	
Past-due loans (PDLs)	70,978	60,946	86,877	98,796	82,635	101,290	
Loan loss provisions	-23,834	-23,473	-23,669	-27,037	-28,168	-27,762	
Specific -	-17,787	-17,430	-16,296	-19,514	-19,925	-19,257	
General -	-6,047	-6,043	-7,373	-7,523	-8,243	-8,505	
Cash & cheques in course of collection	36,254	42,616	43,683	50,780	59,049	46,558	
Placements	1,902,813	1,986,748	1,858,214	1,898,129	2,045,827	2,077,943	
Investments	224,587	156,162	166,670	170,344	202,778	185,640	
Liquid assets	2,050,146	1,993,869	2,013,014	1,964,447	2,114,281	1,928,748	
Fixed assets	27,730	27,438	28,029	27,446	27,538	27,039	
Other assets	48,614	45,228	41,905	52,700	68,526	66,803	
Funding							
Deposits	2,410,647	2,383,371	2,332,278	2,397,682	2,610,936	2,608,304	
Borrowings	193,998	272,205	233,518	223,345	249,344	266,042	
Other liabilities	43,739	48,163	42,316	45,432	55,789	46,667	
Total qualifying capital	487,561	519,496	515,087	536,014	514,387	537,322	
Tier 1	445,687	452,281	418,343	420,604	465,521	473,296	
Tier 2	41,874	67,215	96,744	115,410	48,866	64,026	
Shareholders' equity / Total capital	492,745	518,268	511,505	533,014	510,470	534,769	
Paid-up capital	111,000	117,000	117,000	117,000	122,000	122,000	
Statutory reserve fund	143,921	137,921	138,465	138,465	144,534	144,534	
Other reserves & undistributed profits	237,824	263,347	256,040	277,549	243,936	268,235	
Profit and loss : US\$'000							
Total income	52,081	51,582	50,660	51,283	52,156	53,556	
Interest income (current quarter)	37,013	38,371	38,056	37,274	35,712	38,115	
Interest expense (current quarter)	5,232	6,231	17,355	6,388	6,302	6,134	
Net interest income (current quarter)	31,781	32,140	20,701	30,886	29,410	31,981	
Non-interest / Overhead expenses	20,223	19,749	17,781	25,105	22,897	23,673	
Total non-Interest income	15,068	13,211	12,604	14,009	16,444	15,441	
Profits (current quarter)	26,626	25,602	15,524	19,790	22,957	23,749	
Key ratios (%)							
Capital adequacy:							
Primary (Tier 1) ratio	32.3	32.0	28.7	28.4	30.4	30.9	
Risk-weighted capital adequacy ratio	35.4	36.7	35.4	36.2	33.6	35.1	
NPLs less specific provisions : Total capital	1.6	1.4	1.3	1.4	1.1	1.1	
Asset quality:							
PDLs : Total loans	7.7	6.2	8.6	9.6	7.9	9.4	
NPLs : Total loans	2.8	2.5	2.3	2.6	2.4	2.4	
Specific provisions : NPLs	68.9	70.9	70.4	72.1	78.6	75.9	
Total provisions : NPLs	92.3	95.5	102.2	100.0	111.2	109.4	
Liquidity:							
Liquid assets : Total assets (%)	65.3	61.9	64.5	61.4	61.7	55.8	
Liquid assets : Total deposits + borrowings(%)	78.7	75.1	78.5	74.9	73.9	67.1	
Total loans : Total deposits	38.4	41.4	43.1	42.9	40.3	41.4	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

Table 2: Domestic Banks' Consolidated Balance Sheet (in USD '000s)

End of Period	2025				2026		Trend
	QI	QII	QIII	QIV	QI	QII	
Total Assets (net of provision for losses)	3,141,129	3,222,007	3,119,617	3,199,473	3,426,539	3,455,782	
Net claims on TCI Government / Public Sector	-569,802	-608,796	-630,336	-616,814	-653,973	-635,569	
Treasury bills	---	---	---	---	---	---	
Other securities	---	---	---	---	---	---	
Loans and advances	1	9	10	9	5	1	
Less: deposits	569,803	608,805	630,346	616,823	653,978	635,570	
Loans to the Private Sector	924,964	987,279	1,004,775	1,028,664	1,050,984	1,079,560	
Deposits from Private Sector	1,840,844	1,774,566	1,701,932	1,780,859	1,956,958	1,972,734	
Private businesses / firms	1,218,144	1,142,972	1,063,176	1,108,140	1,240,032	1,255,101	
Private individuals	615,113	624,546	632,086	666,137	710,365	711,235	
Non-profit organizations	7,587	7,048	6,670	6,582	6,561	6,398	
Private capital and surplus	492,745	518,268	511,505	533,014	510,470	534,769	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

Table 3: Domestic Banks' Consolidated Quarterly Profit and Loss Accounts (in USD '000s)

	2025				2026		Trend
	QI	QII	QIII	QIV	QI	QII	
1. Interest income	37,013	38,371	38,056	37,274	35,712	38,115	
2. Interest expense	5,232	6,231	5,962	6,388	6,302	6,134	
3. Interest margin (1-2)	31,781	32,140	32,094	30,886	29,410	31,981	
4. Other operating income (including fees, commissions & FX income)	15,068	13,211	12,604	14,009	16,444	15,441	
5. Gross earnings margin (3+4)	46,849	45,351	44,698	44,895	45,854	47,422	
6. Total expense	25,455	25,980	23,743	31,493	29,199	29,807	
7. Operating expenses	19,016	18,962	17,523	20,052	21,059	23,422	
8. Bad debts written off	353	416	(168)	479	227	(94)	
9. Provisions for bad debt	854	371	426	4,574	1,611	345	
10. Total operating costs (7+8+9)	20,223	19,749	17,781	25,105	22,897	23,673	
11. Net income (5-10)	26,626	25,602	26,917	19,790	22,957	23,749	
Average net assets	3,081,119	3,181,568	3,170,812	3,159,545	3,313,787	3,441,161	
(Ratios To Average Assets)							
Interest margin	1.0%	1.0%	1.0%	1.0%	0.9%	0.9%	
Other operating income (including fees, commissions & FX income)	0.5%	0.4%	0.4%	0.4%	0.5%	0.4%	
Gross earnings margin	1.5%	1.4%	1.4%	1.4%	1.4%	1.4%	
Operating costs	0.7%	0.6%	0.6%	0.8%	0.7%	0.7%	
Net earnings margin	0.9%	0.8%	0.8%	0.6%	0.7%	0.7%	
Net income	0.9%	0.8%	0.8%	0.6%	0.7%	0.7%	

NB: Data for prior periods may have been revised.

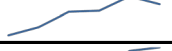
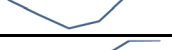
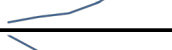
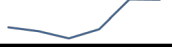
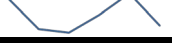
Table 4: Domestic Banks' Credit by Sector (in USD '000s)

Sector	2025				2026		Trend
	QI	QII	QIII	QIV	QI	QII	
Agriculture	27	43	144	42	31	39	
Fisheries	27	0	0	0	0	0	
Mining and quarrying	-	-	-	-	-	-	
Manufacturing	407	518	325	405	663	729	
Public utilities	62,375	72,601	67,900	58,438	58,226	62,019	
Construction & land development	143,092	156,343	173,674	183,014	137,886	126,316	
Distributive trades	29,332	31,873	34,668	28,621	24,440	32,364	
Tourism	66,194	68,189	68,555	68,759	67,669	71,927	
Entertainment & catering	1,742	3,732	3,433	3,365	4,590	4,486	
Transport (& storage)	7,484	7,442	7,977	7,698	9,386	8,918	
Financial institutions	832	850	756	703	625	644	
Professional & other services	66,421	58,633	57,956	67,045	73,099	72,630	
Government services / Public administration	-	-	-	-	246	-	
Personal (comprised as follows):	523,170	561,505	562,536	582,354	646,402	670,116	
a. Acquisition of property	311,346	346,397	346,350	359,741	422,105	446,521	
(i) Home construction & renovation	62,717	57,934	57,253	54,447	58,083	60,547	
(ii) House, condo or land purchases	248,629	288,463	289,097	305,294	364,022	385,974	
b. Durable consumer goods	24,215	24,396	25,441	29,515	31,764	30,900	
(i) Motor vehicles	12,262	13,489	14,048	15,186	16,588	16,836	
(ii) Other	11,953	10,907	11,393	14,329	15,176	14,064	
c. Other personal	187,609	190,712	190,745	193,098	192,533	192,695	
Credit cards	23,862	25,559	26,861	28,229	27,726	29,373	
(i) Personal	20,803	22,003	23,709	25,130	24,833	26,426	
(ii) Commercial	3,059	3,556	3,152	3,099	2,893	2,947	
Total	924,965	987,288	1,004,785	1,028,673	1,050,989	1,079,561	
Growth	0.6%	6.7%	1.8%	2.4%	2.2%	2.7%	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

Table 5: Domestic Banks' Distribution of Deposits (in USD '000s)

Deposits	2025				2026		Trend
	QI	QII	QIII	QIV	QI	QII	
RESIDENTS	2,180,690	2,169,641	2,140,810	2,178,842	2,369,137	2,366,372	
Government	422,940	452,417	455,910	441,264	461,848	452,390	
Statutory bodies	146,773	156,306	174,066	175,211	191,855	182,806	
Private businesses / firms	1,056,157	995,627	938,714	967,947	1,084,143	1,099,522	
Private individuals	550,729	561,758	568,810	591,465	628,349	628,855	
Non-profit organizations	4,091	3,533	3,310	2,955	2,942	2,799	
NON-RESIDENTS	229,957	213,730	191,468	218,840	241,799	241,932	
Public sector	90	82	370	348	275	374	
Private businesses / firms	161,987	147,345	124,462	140,193	155,889	155,579	
Private individuals	64,384	62,788	63,276	74,672	82,016	82,380	
Non-profit organizations	3,496	3,515	3,360	3,627	3,619	3,599	
Total deposits	2,410,647	2,383,371	2,332,278	2,397,682	2,610,936	2,608,304	
Growth	7.4%	-1.1%	-2.1%	2.8%	8.9%	-0.1%	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

Table 6: Domestic Banks' Deposits by Category (in USD '000s)

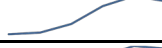
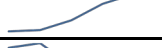
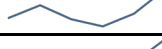
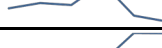
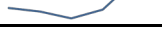
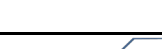
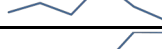
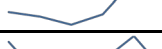
Category	2025				2026		Trend
	QI	QII	QIII	QIV	QI	QII	
Demand	1,463,889	1,422,213	1,362,284	1,389,907	1,569,474	1,559,010	
Domestic currency	1,449,173	1,404,296	1,345,774	1,362,013	1,551,257	1,541,661	
Foreign currency	14,716	17,917	16,510	27,894	18,217	17,349	
Time	583,365	587,514	607,701	651,025	674,652	662,809	
Domestic currency	570,326	573,702	597,669	638,562	662,177	655,429	
Foreign currency	13,039	13,812	10,032	12,463	12,475	7,380	
Savings	363,393	373,644	362,293	356,750	366,810	386,485	
Domestic currency	361,001	370,989	359,747	353,113	364,782	384,733	
Foreign currency	2,392	2,655	2,546	3,637	2,028	1,752	
Total deposits	2,410,647	2,383,371	2,332,278	2,397,682	2,610,936	2,608,304	
By currency:							
Domestic currency	2,380,500	2,348,987	2,303,190	2,353,688	2,578,216	2,581,823	
Foreign currency	30,147	34,384	29,088	43,994	32,720	26,481	
Total deposits	2,410,647	2,383,371	2,332,278	2,397,682	2,610,936	2,608,304	
Growth	7.4%	-1.1%	-2.1%	2.8%	8.9%	-0.1%	
Source: Bank & Trust Department, TCI Financial Services Commission							
NB: Data for prior periods may have been revised.							

Table 7: Remittance Outflows By Country (in USD '000s)

Country	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Trend
Bahamas	642	583	578	577	493	525	
Canada	295	294	281	316	313	319	
Dominican Republic	14,564	14,367	13,844	13,402	13,428	14,365	
Haiti	5,408	5,046	5,279	5,626	5,167	5,477	
Jamaica	5,864	5,775	5,471	5,883	6,176	7,125	
Philippines	3,883	3,738	3,123	3,113	3,252	2,995	
United Kingdom	566	531	520	529	501	572	
USA	4,813	4,835	4,663	4,665	4,033	4,471	
Other	5,121	5,093	4,778	4,925	5,394	4,901	
Total	41,157	40,262	38,537	39,035	38,757	40,750	

Table 8: Remittance Outflows By Country (%)

Country	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Trend
Bahamas	2%	1%	1%	1%	1%	1%	
Canada	1%	1%	1%	1%	1%	1%	
Dominican Republic	35%	36%	36%	34%	35%	35%	
Haiti	13%	13%	14%	14%	13%	13%	
Jamaica	14%	14%	14%	15%	16%	17%	
Philippines	9%	9%	8%	8%	8%	7%	
United Kingdom	1%	1%	1%	1%	1%	1%	
USA	12%	12%	12%	12%	10%	11%	
Other	12%	13%	12%	13%	14%	12%	
Total	100%	100%	100%	100%	100%	100%	

Table 9: Remittance Inflows by Country (in USD '000s)

Country	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Trend
Bahamas	129	148	165	156	132	165	
Canada	156	194	162	181	163	174	
Dominican Republic	153	215	185	120	115	118	
Haiti	213	220	163	107	136	133	
Jamaica	40	33	26	28	38	33	
Philippines	2	3	6	3	2	4	
United Kingdom	77	98	131	136	125	107	
USA	3,513	3,779	3,433	2,817	3,284	2,900	
Other	478	529	563	536	633.76	526	
Total	4,763	5,218	4,834	4,084	4,627	4,161	

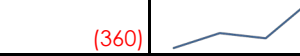
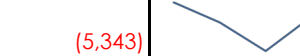
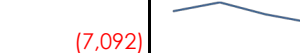
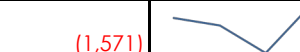
Table 10: Remittance Inflows by Country (%)

Country	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Trend
Bahamas	3%	3%	3%	4%	3%	4%	
Canada	3%	4%	3%	4%	4%	4%	
Dominican Republic	3%	4%	4%	3%	2%	3%	
Haiti	4%	4%	3%	3%	3%	3%	
Jamaica	1%	1%	1%	1%	1%	1%	
Philippines	0%	0%	0%	0%	0%	0%	
United Kingdom	2%	2%	3%	3%	3%	3%	
USA	74%	72%	71%	69%	71%	70%	
Other	10%	10%	12%	13%	14%	13%	
Total	100%	100%	100%	100%	100%	100%	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

Table 11: Net Remittances¹ by Country (in USD '000s)

COUNTRY	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Trend
Bahamas	(436)	(413)	(421)	(361)	(360)	
Canada	(100)	(119)	(135)	(150)	(145)	
Dominican Republic	(14,152)	(13,659)	(13,282)	(13,314)	(14,247)	
Haiti	(4,827)	(5,116)	(5,519)	(5,031)	(5,343)	
Jamaica	(5,741)	(5,446)	(5,855)	(6,138)	(7,092)	
Philippines	(3,735)	(3,116)	(3,110)	(3,250)	(2,991)	
United Kingdom	(433)	(389)	(393)	(376)	(466)	
USA	(1,056)	(1,229)	(1,848)	(750)	(1,571)	
Other	(4,565)	(4,215)	(4,388)	(4,760)	(4,375)	
TOTALS	(35,044)	(33,702)	(34,951)	(34,130)	(36,589)	

Source: Bank & Trust Department, TCI Financial Services Commission

¹ Net remittances refers to remittance inflows less remittance outflows.

NB: Data for prior periods may have been revised.

Table 12: General Consolidated Statement of Financial Position (US' \$000)

	Jun-26	Mar-26	Dec-25	Jun-25	Mar-25	Dec-24
Cash and Cash Equivalents	44,142	40,461	45,942	44,798	38,041	44,395
Other Bonds and Debentures	7,160	7,130	3,157	3,263	2,954	3,157
Other Financial Assets and Investments	13,719	14,035	13,990	13,621	12,912	9,843
Total Cash and Investments	65,021	61,625	63,088	61,682	53,907	57,395
Insurance Contract Assets	1,206	335	277	1,794	1,215	3,134
Reinsurance Contract Assets Held	27,070	17,208	21,628	22,792	14,593	14,021
Due from Head Office	1,651	2,537	1,104	4,311	2,553	1,343
Receivables	2,100	3,533	1,923	1,610	2,808	1,363
Other Assets	799	809	847	1,057	1,146	1,441
Total Assets	97,846	86,047	88,868	93,246	76,222	78,697
Insurance Contract Liabilities	40,585	32,041	37,272	34,639	29,298	35,268
Reinsurance Contract Held Liabilities	5,446	3,818	2,626	6,463	5,656	548
Provisions, Accruals and Other Current Liabilities	1,340	1,501	2,161	1,528	1,234	3,208
Due to Head Office	2,265	2,208	6,821	10,692	3,040	2,619
Other Liabilities	670	388	566	1,728	871	233
Total Liabilities	50,305	39,956	49,447	55,050	40,099	41,876
Issued and Fully Paid Shares	2,500	2,500	2,500	2,500	2,500	2,500
Share Premium Account	873	873	873	873	873	873
Head Office Account	15,040	29,130	6,871	16,019	23,193	8,776
Retained Earnings	27,158	15,651	23,725	16,477	8,435	25,605
Reserves and Accumulated Other Comprehensive Income (Loss)	1,970	(2,063)	5,452	2,327	1,122	(933)
Total Shareholders' Equity, Head Office Account, Reserves and Accumulated Other Comprehensive Income	47,541	46,091	39,421	38,196	36,123	36,821
Total Liabilities, Capital & Reserves	97,846	86,047	88,868	93,246	76,222	78,697

Changes in the presentation of financial statements for insurers were introduced with the adoption of a new accounting standard. Effective January 1, 2023, insurers preparing financial statements in accordance with the International Financial Reporting Standards (IFRS) implemented IFRS 17 – Insurance Contracts. This standard brought significant changes to the accounting for insurance and reinsurance contracts. As a result, comparative amounts in the financial statements were restated.

Table 13: General Consolidated Statement of Profit or Loss (US\$ '000)

	Jun-26	Mar-26	Dec-25	Jun-25	Mar-25	Dec-24
Total Insurance Revenue	60,893	32,171	116,353	42,643	29,176	105,865
Insurance Service Expenses	11,842	5,504	24,796	9,752	7,158	26,445
Net Expenses from Reinsurance Contracts Held	43,199	23,293	74,331	23,700	16,328	67,689
Insurance Service Result	5,852	3,374	17,225	9,190	5,690	11,731
Net Investment Result	259	269	966	- 33	516	998
Other Income (Expenses)	(2,309)	(845)	(3,372)	(1,923)	(1,165)	(4,714)
Net Income	3,801	2,797	14,819	7,235	5,041	8,015

Changes in the presentation of financial statements for insurers were introduced with the adoption of a new accounting standard. Effective January 1, 2023, insurers preparing financial statements in accordance with the International Financial Reporting Standards (IFRS) implemented IFRS 17 – Insurance Contracts. This standard brought significant changes to the accounting for insurance and reinsurance contracts. As a result, comparative amounts in the financial statements were restated.

Table 14: Long-Term Consolidated Statement of Financial Position (US' \$000)

	Jun-26	Mar-26	Dec-25	Jun-25	Mar-25	Dec-24
Cash and Cash Equivalents	11,407	10,741	10,640	10,670	9,855	10,573
Other Bonds and Debentures	236	240	236	240	240	240
Other Financial Assets	1,452	1,301	1,442	734	589	586
Total Cash and Investments	13,095	12,282	12,318	11,644	10,684	11,399
Insurance Contract Assets Held	2,863	2,851	225	202	201	234
Reinsurance Contract Assets Held	956	703	1,028	733	850	722
Receivables	119	121	125	155	130	130
Other Assets	54	48	53	50	47	47
Total Assets	17,087	16,005	13,749	12,783	11,912	12,532
Insurance Contract Liabilities	6258	6,022	3,290	3,396	2,894	2,841
Reinsurance Contract Held Liabilities	7	11	11	8	9	9
Provisions, Accruals and Other Current Liabilities	18	2	588	209	25	124
Due to Head Office	395	314	107	209	182	72
Other Liabilities	340	362	341	192	316	304
Total Liabilities	7,018	6,711	4,337	4,014	3,426	3,350
Issued and Fully paid	710	710	710	710	710	710
Head Office Account	500	500	500	500	500	1,429
Retained Earnings	7,285	6,741	6,330	6,291	7,104	5,938
Reserves and Accumulated Other Comprehensive Income	1,574	1,343	1,872	1,268	172	1,105
Total Shareholders' Equity, Head Office Account, Reserves and Accumulated Other Comprehensive Income	10,069	9,294	9,412	8,769	8,486	9,182
Total Liabilities, Capital & Reserves	17,087	16,005	13,749	12,783	11,912	12,532

Changes in the presentation of financial statements for insurers were introduced with the adoption of a new accounting standard. Effective January 1, 2023, insurers preparing financial statements in accordance with the International Financial Reporting Standards (IFRS) implemented IFRS 17 – Insurance Contracts. This standard brought significant changes to the accounting for insurance and reinsurance contracts. As a result, comparative amounts in the financial statements were restated.

Table 15: Long-Term Consolidated Statement of Profit or Loss (US\$ '000)

	Jun-26	Mar-26	Dec-25	Jun-25	Mar-25	Dec-24
Total Insurance Revenue	1,157	678	2,192	1,102	526	1,955
Insurance service expenses	503	369	1,670	799	461	772
Net expenses from reinsurance contracts held	144	49	116	(60)	(127)	227
Insurance Service Result	510	260	406	363	192	956
Net Investment Result	(47)	(61)	(74)	(91)	(37)	(46)
Other Income & Expenses	(126)	(114)	(58)	(88)	(111)	(81)
Net Income	337	85	274	184	44	829

Changes in the presentation of financial statements for insurers were introduced with the adoption of a new accounting standard. Effective January 1, 2023, insurers preparing financial statements in accordance with the International Financial Reporting Standards (IFRS) implemented IFRS 17 – Insurance Contracts. This standard brought significant changes to the accounting for insurance and reinsurance contracts. As a result, comparative amounts in the financial statements were restated.

Table 16: Premiums By Class of Business

General Premiums by Class of Business (US\$'000)

Class of Business	Jun-26			Jun-25
	Gross Premiums Written	Reinsurance Ceded	Net Premiums Written	Net Premiums Written
Property - Personal	15,135	14,057	1,078	2,167
Property - Commercial	34,844	34,218	626	2,059
Motor Vehicle	6,911	1,308	5,603	6,215
Marine, Aviation & Transport	1,396	1,181	215	264
Liability	3,170	727	2,443	762
Pecuniary Loss	119	114	5	6
Personal Accident	14	8	6	8
Sickness and Health	1,934	1,230	704	2,533
Total	63,523	52,843	10,680	14,013

Long-Term Premiums by Class of Business (US\$'000)

Class of Business	Jun-26			Jun-25
	Gross Premiums Written	Reinsurance Ceded	Net Premiums Written	Net Premiums Written
Ordinary Life	415	164	251	266
Group Life	102	38	64	97
Creditor Life	621	-	621	396
Creditor Health	182	-	182	127
Total	1,320	202	1,118	886

Changes in the presentation of financial statements for insurers were introduced with the adoption of a new accounting standard. Effective January 1, 2023, insurers preparing financial statements in accordance with the International Financial Reporting Standards (IFRS) implemented IFRS 17 – Insurance Contracts. This standard brought significant changes to the accounting for insurance and reinsurance contracts. As a result, comparative amounts in the financial statements were restated.