



TURKS AND CAICOS ISLANDS
FINANCIAL SERVICES COMMISSION

QUARTERLY FINANCIAL STATISTICS DIGEST

September 2025



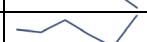
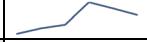
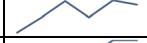
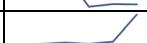
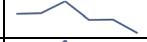
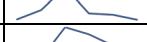
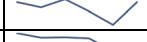
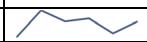
The Quarterly Financial Statistics Digest is a publication of the Turks and Caicos Islands Financial Services Commission, to report on sector outturn and indicators as at end March, June, September and December. Correspondence pertaining to this report should be addressed to:

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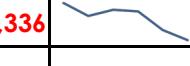
Table 1: Domestic Banks' Consolidated Quarterly Indicators (in USD '000s)

Financial Trends	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Trend
Assets							
Total assets (net)	3,028,833	3,026,413	3,021,108	3,141,129	3,222,007	3,119,617	
Risk-weighted assets	1,276,538	1,333,114	1,331,085	1,379,036	1,415,363	1,456,274	
Loans (gross)	865,608	898,740	919,179	924,965	987,288	1,004,785	
Non-performing loans (NPLs)	25,265	25,240	25,901	25,834	24,581	23,157	
Past-due loans (PDLs)	74,974	72,747	82,645	70,978	60,946	86,877	
Loan loss provisions	-21,945	-22,642	-23,219	-23,834	-23,473	-23,669	
Specific -	-16,235	-16,868	-17,480	-17,787	-17,430	-16,296	
General -	-5,710	-5,774	-5,739	-6,047	-6,043	-7,373	
Cash & cheques in course of collection	34,673	43,488	33,960	36,254	42,616	43,683	
Placements	1,889,470	1,856,508	1,822,508	1,902,813	1,986,748	1,858,214	
Investments	202,454	188,276	203,706	224,587	156,162	166,670	
Liquid assets	1,851,243	2,032,453	1,952,600	2,050,146	1,993,869	2,013,014	
Fixed assets	26,394	26,997	28,210	27,730	27,438	28,029	
Other assets	32,179	35,046	36,764	48,614	45,228	41,905	
Funding							
Deposits	2,277,743	2,236,366	2,243,746	2,410,647	2,383,371	2,332,278	
Borrowings	236,501	249,098	218,216	193,998	272,205	233,518	
Other liabilities	44,103	48,437	41,950	43,739	48,163	42,316	
Total qualifying capital	468,773	480,375	515,910	487,561	519,496	515,087	
Tier 1	389,974	384,350	454,468	445,687	452,281	418,343	
Tier 2	78,799	96,025	61,442	41,874	67,215	96,744	
Shareholders' equity / Total capital	470,486	492,512	517,196	492,745	518,268	511,505	
Paid-up capital	106,000	106,000	106,000	111,000	117,000	117,000	
Statutory reserve fund	126,298	126,298	126,298	143,921	137,921	138,465	
Other reserves & undistributed profits	238,188	259,680	284,898	237,824	263,347	256,040	
Profit and loss : US\$'000							
Total income	54,082	53,752	69,905	52,081	51,582	50,660	
Interest income (current quarter)	41,278	42,662	53,663	37,013	38,371	38,056	
Interest expense (current quarter)	4,554	5,338	5,779	5,232	6,231	17,355	
Net interest income (current quarter)	36,724	37,324	47,884	31,781	32,140	20,701	
Non-interest / Overhead expenses	17,863	21,598	30,566	20,223	19,749	17,781	
Total non-Interest income	12,804	11,090	16,242	15,068	13,211	12,604	
Profits (current quarter)	31,665	26,816	33,560	26,626	25,602	15,524	
Key ratios (%)							
Capital adequacy:							
Primary (Tier 1) ratio	30.5	28.8	34.1	32.3	32.0	28.7	
Risk-weighted capital adequacy ratio	36.7	36.0	38.8	35.4	36.7	35.4	
NPLs less specific provisions : Total capital	1.9	1.7	1.6	1.6	1.4	1.3	
Asset quality:							
PDLS : Total loans	8.7	8.1	9.0	7.7	6.2	8.6	
NPLs : Total loans	2.9	2.8	2.8	2.8	2.5	2.3	
Specific provisions : NPLs	64.3	66.8	67.5	68.9	70.9	70.4	
Total provisions : NPLs	86.9	89.7	89.6	92.3	95.5	102.2	
Liquidity:							
Liquid assets : Total assets (%)	61.1	67.2	64.6	65.3	61.9	64.5	
Liquid assets : Total deposits + borrowings(%)	73.6	81.8	79.3	78.7	75.1	78.5	
Total loans : Total deposits	38.0	40.2	41.0	38.4	41.4	43.1	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

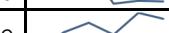
Table 2: Domestic Banks' Consolidated Balance Sheet (in USD '000s)

End of Period	2024						Trend
	QII	QIII	QIV	QI	QII	QIII	
Total Assets (net of provision for losses)	3,028,833	3,026,413	3,021,108	3,141,129	3,222,007	3,119,617	
Net claims on TCI Government / Public Sector	-552,222	-579,658	-566,556	-569,802	-608,796	-630,336	
Treasury bills	---	---	---	---	---	---	
Other securities	---	---	---	---	---	---	
Loans and advances	5	5	9	1	9	10	
Less: deposits	552,227	579,663	566,565	569,803	608,805	630,346	
Loans to the Private Sector	865,603	898,740	919,170	924,964	987,279	1,004,775	
Deposits from Private Sector	1,725,516	1,656,703	1,677,181	1,840,844	1,774,566	1,701,932	
Private businesses / firms	1,118,682	1,047,555	1,075,586	1,218,144	1,142,972	1,063,176	
Private individuals	603,053	602,370	594,381	615,113	624,546	632,086	
Non-profit organizations	3,781	6,778	7,214	7,587	7,048	6,670	
Private capital and surplus	470,486	492,512	517,196	492,745	518,268	511,505	

Source: Bank & Trust Department, TCI Financial Services Commission

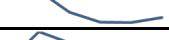
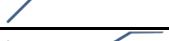
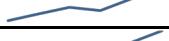
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Table 3: Domestic Banks' Consolidated Quarterly Profit and Loss Accounts (in USD '000s)

	2024						2025		Trend
	QII	QIII	QIV	QI	QII	QIII			
1. Interest income	41,278	42,662	53,663	37,013	38,371	38,056			
2. Interest expense	4,554	5,338	5,779	5,232	6,231	5,962			
3. Interest margin (1-2)	36,724	37,324	47,884	31,781	32,140	32,094			
4. Other operating income (including fees, commissions & FX income)	12,804	11,090	16,242	15,068	13,211	12,604			
5. Gross earnings margin (3+4)	49,528	48,414	64,126	46,849	45,351	44,698			
6. Total expense	22,417	26,936	36,345	25,455	25,980	23,743			
7. Operating expenses	17,646	20,100	28,876	19,016	18,962	17,523			
8. Bad debts written off	201	328	82	353	416	(168)			
9. Provisions for bad debt	16	1,170	1,608	854	371	426			
10. Total operating costs (7+8+9)	17,863	21,598	30,566	20,223	19,749	17,781			
11. Net income (5-10)	31,665	26,816	33,560	26,626	25,602	26,917			
Average net assets	3,005,646	3,027,623	3,023,761	3,081,119	3,181,568	3,170,812			
(Ratios To Average Assets)									
Interest margin	1.2%	1.2%	1.6%	1.0%	1.0%	1.0%			
Other operating income (including fees, commissions & FX income)	0.4%	0.4%	0.5%	0.5%	0.4%	0.4%			
Gross earnings margin	1.6%	1.6%	2.1%	1.5%	1.4%	1.4%			
Operating costs	0.6%	0.7%	1.0%	0.7%	0.6%	0.6%			
Net earnings margin	1.1%	0.9%	1.1%	0.9%	0.8%	0.8%			
Net income	1.1%	0.9%	1.1%	0.9%	0.8%	0.8%			

NB: Data for prior periods may have been revised.

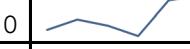
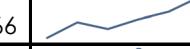
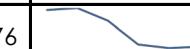
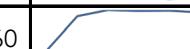
Table 4: Domestic Banks' Credit by Sector (in USD '000s)

Sector	2024			2025			Trend
	QII	QIII	QIV	QI	QII	QIII	
Agriculture	323	23	26	27	43	144	
Fisheries	48	42	35	27	0	0	
Mining and quarrying	-	-	-	-	-	-	
Manufacturing	850	652	472	407	518	325	
Public utilities	68,076	71,617	69,034	62,375	72,601	67,900	
Construction & land development	119,457	127,500	164,319	143,092	156,343	173,674	
Distributive trades	30,619	29,997	28,601	29,332	31,873	34,668	
Tourism	56,564	62,545	64,142	66,194	68,189	68,555	
Entertainment & catering	1,879	2,008	1,842	1,742	3,732	3,433	
Transport (& storage)	10,749	10,904	8,559	7,484	7,442	7,977	
Financial institutions	771	1,161	1,016	832	850	756	
Professional & other services	60,040	61,374	62,669	66,421	58,633	57,956	
Government services / Public administration	-	-	-	-	-	-	
Personal (comprised as follows):	493,854	507,560	494,153	523,170	561,505	562,536	
a. Acquisition of property	292,516	303,352	288,814	311,346	346,397	346,350	
(i) Home construction & renovation	25,633	65,197	65,589	62,717	57,934	57,253	
(ii) House, condo or land purchases	266,883	238,155	223,225	248,629	288,463	289,097	
b. Durable consumer goods	15,923	18,060	20,616	24,215	24,396	25,441	
(i) Motor vehicles	9,960	10,956	11,374	12,262	13,489	14,048	
(ii) Other	5,963	7,104	9,242	11,953	10,907	11,393	
c. Other personal	185,415	186,148	184,723	187,609	190,712	190,745	
Credit cards	22,378	23,357	24,311	23,862	25,559	26,861	
(i) Personal	19,149	20,168	21,105	20,803	22,003	23,709	
(ii) Commercial	3,229	3,189	3,206	3,059	3,556	3,152	
Total	865,608	898,740	919,179	924,965	987,288	1,004,785	
Growth	1.1%	3.8%	2.3%	0.6%	6.7%	1.8%	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

Table 5: Domestic Banks' Distribution of Deposits (In USD '000s)

Deposits	2024			2025			Trend
	QII	QIII	QIV	QI	QII	QIII	
RESIDENTS	2,058,130	2,027,810	2,022,857	2,180,690	2,169,641	2,140,810	
Government	427,899	436,481	431,554	422,940	452,417	455,910	
Statutory bodies	124,337	143,182	135,011	146,773	156,306	174,066	
Private businesses / firms	978,554	922,297	932,965	1,056,157	995,627	938,714	
Private individuals	523,638	522,107	519,680	550,729	561,758	568,810	
Non-profit organizations	3,702	3,743	3,647	4,091	3,533	3,310	
NON-RESIDENTS	219,622	208,556	220,889	229,957	213,730	191,468	
Public sector	---	---	---	90	82	370	
Private businesses / firms	140,128	125,258	142,621	161,987	147,345	124,462	
Private individuals	79,415	80,263	74,701	64,384	62,788	63,276	
Non-profit organizations	79	3,035	3,567	3,496	3,515	3,360	
Total deposits	2,277,752	2,236,366	2,243,746	2,410,647	2,383,371	2,332,278	
Growth	2.1%	-1.8%	0.3%	7.4%	-1.1%	-2.1%	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

Table 6: Domestic Banks' Deposits by Category (in USD '000s)

Category	2024						Trend
	QII	QIII	QIV	QI	QII	QIII	
Demand	1,418,298	1,401,988	1,301,031	1,463,889	1,422,213	1,362,284	
Domestic currency	1,402,622	1,386,799	1,285,726	1,449,173	1,404,296	1,345,774	
Foreign currency	15,676	15,189	15,305	14,716	17,917	16,510	
Time	504,263	469,843	587,209	583,365	587,514	607,701	
Domestic currency	494,974	461,582	574,120	570,326	573,702	597,669	
Foreign currency	9,289	8,261	13,089	13,039	13,812	10,032	
Savings	355,182	364,535	355,506	363,393	373,644	362,293	
Domestic currency	352,421	361,456	352,843	361,001	370,989	359,747	
Foreign currency	2,761	3,079	2,663	2,392	2,655	2,546	
Total deposits	2,277,743	2,236,366	2,243,746	2,410,647	2,383,371	2,332,278	
By currency:							
Domestic currency	2,250,017	2,209,837	2,212,689	2,380,500	2,348,987	2,303,190	
Foreign currency	27,726	26,529	31,057	30,147	34,384	29,088	
Total deposits	2,277,743	2,236,366	2,243,746	2,410,647	2,383,371	2,332,278	
Growth	2.1%	-1.8%	0.3%	7.4%	-1.1%	-2.1%	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

Table 7: Remittance Outflows By Country (in USD '000s)

Country	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Trend
Bahamas	512	578	631	642	583	578	
Canada	247	235	261	295	294	281	
Dominican Republic	13,438	13,455	13,858	14,564	14,367	13,844	
Haiti	5,413	5,340	5,793	5,408	5,046	5,279	
Jamaica	5,520	4,933	5,412	5,864	5,775	5,471	
Philippines	3,257	2,990	3,409	3,883	3,738	3,123	
United Kingdom	529	465	490	566	531	520	
USA	4,743	4,695	4,984	4,813	4,835	4,663	
Other	4,304	4,329	3,979	5,121	5,093	4,778	
Total	37,962	37,020	38,817	41,157	40,262	38,537	

Table 8: Remittance Outflows By Country (%)

Country	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Trend
Bahamas	1%	2%	2%	2%	1%	1%	
Canada	1%	1%	1%	1%	1%	1%	
Dominican Republic	35%	36%	36%	35%	36%	36%	
Haiti	14%	14%	15%	13%	13%	14%	
Jamaica	15%	13%	14%	14%	14%	14%	
Philippines	9%	8%	9%	9%	9%	8%	
United Kingdom	1%	1%	1%	1%	1%	1%	
USA	12%	13%	13%	12%	12%	12%	
Other	11%	12%	10%	12%	13%	12%	
Total	100%	100%	100%	100%	100%	100%	

Table 9: Remittance Inflows by Country (in USD '000s)

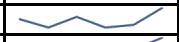
Country	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Trend
Bahamas	118	103	145	129	148	165	
Canada	190	145	164	156	194	162	
Dominican Republic	126	99	143	153	215	185	
Haiti	116	134	147	213	220	163	
Jamaica	32	26	34	40	33	26	
Philippines	4	2	4	2	3	6	
United Kingdom	97	91	87	77	98	131	
USA	2,213	2,095	2,886	3,513	3,779	3,433	
Other	602	454	692	478	529	563	
Total	3,497	3,149	4,302	4,763	5,218	4,834	

Table 10: Remittance Inflows by Country (%)

Country	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Trend
Bahamas	3%	3%	3%	3%	3%	3%	
Canada	5%	5%	4%	3%	4%	3%	
Dominican Republic	4%	3%	3%	3%	4%	4%	
Haiti	3%	4%	3%	4%	4%	3%	
Jamaica	1%	1%	1%	1%	1%	1%	
Philippines	0%	0%	0%	0%	0%	0%	
United Kingdom	3%	3%	2%	2%	2%	3%	
USA	63%	67%	67%	74%	72%	71%	
Other	17%	14%	16%	10%	10%	12%	
Total	100%	100%	100%	100%	100%	100%	

Source: Bank & Trust Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

Table 11: Net Remittances¹ by Country (in USD '000s)

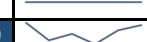
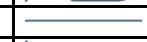
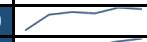
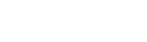
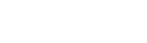
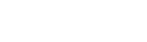
COUNTRY	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Trend
Bahamas	(475)	(486)	(513)	(436)	(413)	
Canada	(89)	(96)	(139)	(100)	(119)	
Dominican Republic	(13,356)	(13,715)	(14,412)	(14,152)	(13,659)	
Haiti	(5,206)	(5,646)	(5,195)	(4,827)	(5,116)	
Jamaica	(4,907)	(5,378)	(5,824)	(5,741)	(5,446)	
Philippines	(2,988)	(3,405)	(3,881)	(3,735)	(3,116)	
United Kingdom	(374)	(403)	(489)	(433)	(389)	
USA	(2,601)	(2,098)	(1,300)	(1,056)	(1,229)	
Other	(3,875)	(3,287)	(4,642)	(4,565)	(4,215)	
TOTALS	(33,872)	(34,515)	(36,395)	(35,044)	(33,702)	

Source: Bank & Trust Department, TCI Financial Services Commission

¹ Net remittances refers to remittance inflows less remittance outflows.

NB: Data for prior periods may have been revised.

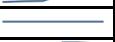
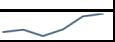
Table 12: Domestic Life Insurers' Consolidated Balance Sheet (in USD '000s)

Assets	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Trend
Cash and deposits	11,959	10,702	11,158	10,444	11,403	11,763	
Government securities	-	-	-	-	-	-	
Company bonds and debentures	240	240	240	240	240	240	
Secured loans	-	-	-	-	-	-	
Investment in real estate	-	-	-	-	-	-	
Shares	-	-	-	-	-	-	
Unit trusts and mutual funds	-	-	-	-	-	-	
Investments in related parties	-	-	-	-	-	-	
Policy loans	34	34	29	29	29	47	
Other investments	-	-	-	-	-	-	
Total cash, loans, & investments	12,233	10,976	11,427	10,713	11,672	12,050	
Re-insurers' share of insurance liabilities	24	24	24	24	24	24	
Accounts receivable	1,039	948	1,105	1,258	848	1,072	
Fixed assets	-	-	-	-	-	-	
Accrued and deferred assets	4	2	-	-	-	2	
Other assets	1,793	4,214	3,904	4,849	4,888	4,725	
Total assets	15,093	16,164	16,460	16,844	17,432	17,873	
Liabilities							
Unearned premium provision	234	239	241	274	251	169	
Claims provision	168	290	471	482	434	624	
Catastrophe provision	-	-	-	-	-	-	
Life insurance and annuity provisions	1,646	1,778	1,649	1,648	1,648	1,673	
Deposit administration funds	-	-	-	-	-	-	
Other insurance liabilities	521	65	78	101	128	104	
Total insurance liabilities	2,569	2,372	2,439	2,505	2,461	2,570	
Accounts payable	84	323	307	472	579	573	
Bank loans and overdrafts	-	-	-	-	-	-	
Other liabilities	816	802	866	1,109	1,232	1,680	
Total liabilities	3,469	3,497	3,612	4,086	4,272	4,823	
Equity							
Share capital	710	710	710	710	710	710	
Retained earnings & other reserves	9,692	10,735	10,916	11,077	11,479	11,118	
Head office account	1,222	1,222	1,222	971	971	1,222	
Total equity	11,624	12,667	12,848	12,758	13,160	13,050	
Total liabilities & equity	15,093	16,164	16,460	16,844	17,432	17,873	

Source: Insurance Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

Table 13: Domestic Non-Life Insurers' Consolidated Balance Sheet (in USD '000s)

Assets	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Trend
Cash and deposits	46,741	54,726	49,429	48,262	52,670	56,047	
Government securities	-	-	-	-	-	-	
Company bonds and debentures	1,170	1,285	1,314	2,430	2,740	3,927	
Secured loans	-	-	-	-	-	-	
Investment in real estate	3,167	3,162	3,157	3,253	3,248	3,243	
Shares	-	-	-	-	-	-	
Unit trusts and mutual funds	-	-	-	-	-	-	
Investments in related parties	272	272	272	272	272	272	
Policy loans	-	-	-	-	-	-	
Other investments	719	1,621	1,615	724	1,625	1,673	
Other shares	-	-	-	-	-	-	
Total cash, loans, & investments	52,069	61,066	55,787	54,941	60,555	65,162	
Re-insurers' share of insurance liabilities	38,394	35,639	27,117	29,092	41,058	43,084	
Accounts receivable	18,932	15,385	15,970	20,261	24,235	16,860	
Fixed assets	107	92	181	161	142	122	
Accrued and deferred assets	2,997	3,073	2,419	2,485	3,291	2,980	
Other assets	6,014	5,951	6,095	5,843	6,490	9,124	
Total assets	118,514	121,206	107,569	112,784	135,771	137,332	
Liabilities							
Unexpired premium provision	43,201	41,342	36,714	38,079	49,917	51,117	
Claims provision	8,116	8,267	8,570	7,455	7,536	9,251	
Catastrophe provision	-	-	-	-	-	-	
Life insurance and annuity provisions	-	-	-	-	-	-	
Deposit administration funds	-	-	-	-	-	-	
Other insurance liabilities	11,707	10,402	6,601	4,862	9,261	11,768	
Total insurance liabilities	63,024	60,011	51,885	50,396	66,714	72,136	
Accounts payable	9,487	9,611	6,561	9,905	10,878	9,349	
Expenses due and accrued	358	430	479	516	427	350	
Other liabilities	11,514	12,899	15,583	14,650	10,527	11,105	
Total liabilities	84,383	82,951	74,508	75,467	88,546	92,940	
Equity							
Share capital	3,373	3,373	3,373	3,373	3,373	3,373	
Retained earnings & other reserves	16,076	17,336	13,614	17,688	25,435	27,159	
Head office account	14,681	17,546	16,074	16,256	18,417	13,860	
Total equity	34,130	38,255	33,061	37,317	47,225	44,392	
Total liabilities & equity	118,514	121,206	107,569	112,784	135,771	137,332	

Source: Insurance Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

Table 14: Domestic Insurers' Calendar Year-to-Date Premiums by Class of Business (in USD '000s)

LIFE PREMIUMS

Class of Business	Gross Premiums Written	Reinsurance Ceded	Net Premiums Written
Ordinary life	647	197	450
Group life	229	79	150
Creditor life	589	-	589
Creditor health	203	-	203
Total	1,668	276	1,392

NON LIFE (GENERAL) PREMIUMS

Class of Business	Gross Premiums Written	Reinsurance Ceded	Net Premiums Written
Property - personal	35,461	30,350	5,111
Property - commercial	45,024	43,961	1,063
Motor vehicle	10,082	1,295	8,787
Marine, aviation & transport	2,663	2,125	538
Liability	5,456	4,316	1,139
Pecuniary loss	195	181	14
Personal accident	56	44	12
Sickness and health	4,332	1,233	3,099
Total	103,269	83,506	19,763

Source: Insurance Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

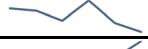
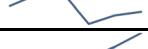
Table 15: Domestic Life Insurers' [Calendar-Year-To-Date] Consolidated Income Statement (in USD '000s)

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Trend
Gross premiums	848	1,594	2,118	567	1,114	1,668	
Reinsurance assumed	-	-	-	-	-	-	
Reinsurance ceded	165	220	273	166	228	276	
Net premiums written	683	1,374	1,845	401	886	1,392	
Investment income	14	18	20	3	6	15	
Reinsurance commissions	-	-	-	-	-	-	
Other revenue	113	201	270	4	31	138	
Total revenue	810	1,593	2,135	408	923	1,545	
Claims	182	182	182	20	20	433	
Annuity payments	-	-	-	-	-	-	
Policy surrenders	-	8	12	9	-	10	
Change in life insurance and annuity provisions	(21)	38	8	1	1	2	
Interest on policyholder amounts	-	-	-	-	-	-	
Other policyholder benefits	40	-	-	-	-	-	
Total policyholder benefits	201	228	202	30	21	445	
Commission expense	34	103	134	35	70	113	
Management expenses	168	308	518	266	496	820	
Total expenses	403	639	854	331	586	1,378	
Extraordinary revenue / (expenses)	-	-	-	-	-	-	
Net income	407	954	1,281	77	337	167	

Source: Insurance Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.

Table 16: Domestic Non-Life Insurers' [Calendar-Year-To-Date] Income Statement (in USD '000s)

	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Trend
Gross premiums	54,062	85,602	106,586	28,376	65,364	103,269	
Reinsurance assumed	-	-	-	-	-	-	
Reinsurance ceded	46,488	70,784	84,221	20,456	51,350	83,506	
Net Premiums written	7,574	14,818	22,365	7,920	14,014	19,763	
Change in unexpired risk provision	2,996	1,546	(1,707)	82	(67)	(64)	
Net Premiums Earned	10,570	16,364	20,658	8,002	13,947	19,699	
Net incurred claims	3,351	5,847	8,229	1,564	3,460	5,710	
Increase (decrease) in catastrophe provisions	-	-	-	-	-	-	
Claims expense	3,351	5,847	8,229	1,564	3,460	5,710	
Commissions paid	5,618	8,817	11,526	3,027	6,039	9,211	
Reinsurance commissions received	5,869	9,286	12,649	3,005	6,106	10,230	
Net commission expense	(251)	(469)	(1,123)	22	(67)	(1,019)	
Unexpired Risk Provision	-	-	-	-	-	-	
Management expenses	4,062	6,013	8,191	1,820	3,747	5,504	
Non-Proportional Reinsurance Premiums Paid	950	1,376	2,467	457	1,041	1,542	
Total Underwriting Expenses	8,112	12,767	17,764	3,863	8,181	11,736	
Underwriting Income	2,458	3,597	2,894	4,139	5,766	7,963	
Investment Income	387	344	571	46	96	346	
Other revenue	131	454	329	189	271	227	
Other Expense	(25)	(30)	(52)	(7)	(57)	(77)	
Net operating income from general insurance operations	2,951	4,365	3,742	4,367	6,076	8,460	
Income from life insurance operations	242	428	469	(50)	91	151	
Net Income	3,193	4,793	4,211	4,317	6,167	8,611	

Source: Insurance Department, TCI Financial Services Commission

NB: Data for prior periods may have been revised.