

## TURKS & CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

## For immediate release

Providenciales

Monday, December 3, 2012

## <u>Turks and Caicos Financial Services Commission announces</u> <u>appointment of new Director</u>

The Turks and Caicos Financial Services Commission (The Commission) is pleased to announce the appointment of Mr. Anthony Arthur Roberts as a new Director for the Commission.

Mr. Roberts has more than 40 years experience in the Insurance industry and held many Management positions throughout the years. He acted as a consultant for one of the largest Insurance company in Belgium "Assurances Generales", assisting with the implementation of systems, procedures and product designs to enable them to market unit-linked life insurance.

Commenting on this new appointment, the Managing Director of the Commission Mr. Kevin Higgins, noted that it was the first time that an experienced Actuary was appointed to the Commission's Board. He added that following the focus of the TCI to growing International Insurance, this appointment was timely and that Mr. Roberts's wealth of experience would be a valuable asset to the Commission.

Mr. Roberts is an active member of the Caribbean Actuarial Association and acted as its Standing Life Committee chairman for ten Years. He currently serves as Chief Actuary for the Central Bank of Trinidad and Tobago. He holds a B.Sc. Economics (Hons) from University of the West Indies and is a Fellow of the Institute of Actuaries.

The new appointed Director will join the Board of the Commission early this month for its annual general meeting in Providenciales.

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