



TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

Domestic Insurance Consolidated Statistics

This is the **59th** issue of the Turks and Caicos Islands Financial Services Commission's Domestic Insurance Statistics Publication. It provides information on activity in the Domestic Insurance sector as at **30th June 2026** and the comparative results as at 30th June 2025, based on consolidated data derived from unaudited regulatory returns.

As at 30th June 2026, there were 4 long-term insurers; 12 general insurers; 2 composite insurers; 11 insurance brokers; 8 insurance agents; and 9 insurance sub-agents as listed below:

Long Term Insurers		Insurance Brokers	
1	BAF Insurance Company (TCI) Ltd.	1	Coralisle Insurance Brokers (TCI) Ltd
2	Colina Insurance Ltd.	2	CSC Insurance Brokers Ltd.
3	Sagicor Life of the Cayman Islands Ltd.	3	Dickenson Insurance Services (TCI) Ltd.
4	GK Life Insurance Caribbean Ltd.	4	Excel Insurance Ltd.
		5	GK Insurance Brokers Ltd.
	General Insurers	6	Hyperion Risk Solutions (Anguilla) Ltd.
1	British Caribbean Insurance Company Ltd.	7	Inter-Island Insurance (1986) Ltd.
2	Caribbean Alliance Insurance Company Ltd.	8	J.S. Johnson & Company (TCI) Ltd.
3	CG Atlantic General Insurance Ltd.	9	NW Hamilton Insurance Services Ltd.
4	CG United Insurance Ltd.	10	Scotiabank (Turks & Caicos) Ltd.
5	GK General Insurance Company Ltd.	11	The Insurance Centre Brokers Ltd.
6	Guardian General Insurance Ltd.		Insurance Agents
7	Heritage Insurance Company (Caribbean) Ltd.	1	Alonzo Malcolm
8	Insurance Company of the Bahamas Ltd.	2	Brennan K. Missick
9	Island Heritage Insurance Company Ltd.	3	Epic Corporate & Consultancy Services Ltd.
10	NAGICO Insurance Company Ltd.	4	First Caribbean International Bank (Bahamas) Ltd.
11	RoyalStar Assurance Limited	5	Jamell Robinson t/a L & L Agency
12	Turks and Caicos First Insurance Company Ltd.	6	Janith W. Mullings
	Composite Insurers	7	Porsha Stubbs Smith
1	Coralisle Medical Insurance Company Ltd.	8	Prestigious Insurance Alliance
2	Guardian Life of the Caribbean Ltd.		
Insurance Sub-Agents			
1	Adam D. Twigg	6	Allan J. E. Hutchinson
2	Keith Burant	7	V & G Services Ltd.
3	Shanta Narinesingh	8	Vernon O. Malcolm
4	Vasco Borges	9	Gilbert Aquino
5	GPC Holdings Ltd.		



TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

DOMESTIC INSURANCE COMPANIES UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30th JUNE 2026¹

LONG TERM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (US' \$000)			
	Jun-26	Dec-25	Jun-25
Cash and Cash Equivalents	11,407	10,640	10,670
Other Bonds and Debentures	236	236	240
Other Financial Assets and Investments	1,452	1,442	734
Total Cash and Investments	13,095	12,318	11,644
Insurance Contract Assets Held	2,863	225	202
Reinsurance Contract Assets Held	956	1,028	733
Receivables	119	125	155
Other Assets	54	53	50
Total Assets	17,087	13,749	12,783
Insurance Contract Liabilities	6,258	3,290	3,396
Reinsurance Contract Held Liabilities	7	11	8
Provisions, Accruals and Other Current Liabilities	18	588	209
Due to Head Office	395	107	209
Other Liabilities	340	341	192
Total Liabilities	7,018	4,337	4,014
Issued and Fully Paid Shares	710	710	710
Head Office Account	500	500	500
Retained Earnings	7,285	6,330	6,291
Reserves and Accumulated Other Comprehensive Income	1,574	1,872	1,268
Total Shareholders' Equity, Head Office Account, Reserves and Accumulated Other Comprehensive Income	10,069	9,412	8,769
Total Liabilities, Capital & Reserves	17,087	13,749	12,783

¹ Provisional figures used for 1 insurer.



TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

DOMESTIC INSURANCE COMPANIES UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE 6 MONTHS ENDED 30th JUNE 2026²

LONG TERM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (US\$ '000)			
	Jun-26	Dec-25	Jun-25
Total Insurance Revenue	1,157	2,192	1,102
Insurance Service Expenses	503	1,670	799
Net Expenses from Reinsurance Contracts Held	144	116	(60)
Insurance Service Result	510	406	363
Net Investment Result	(47)	(74)	(91)
Other Income & Expenses	(126)	(58)	(88)
Net Income	337	274	184

DOMESTIC INSURANCE COMPANIES UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS YEAR-TO-DATE 30th JUNE 2026

LONG TERM PREMIUMS BY CLASS OF BUSINESS (US\$'000)				
Class of Business	Jun-26		Jun-25	
	Gross Premiums Written	Reinsurance Ceded	Net Premiums Written	Net Premiums Written
Ordinary Life	411	162	248	266
Group Life	102	38	64	97
Creditor Life	621	-	621	396
Creditor Health	182	-	182	127
Other	4	2	2	-
Total	1,320	202	1,118	886

² Provisional figures used for 1 insurer.



TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

DOMESTIC INSURANCE COMPANIES UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30th JUNE 2026

GENERAL CONSOLIDATED STATEMENT OF FINANCIAL POSITION (US' \$000)			
	Jun-26	Dec-25	Jun-25
Cash and Cash Equivalents	44,142	45,942	44,798
Other Bonds and Debentures	7,160	3,157	3,263
Other Financial Assets and Investments	13,719	13,990	13,621
Insurance Contract Assets	1,206	277	1,794
Reinsurance Contract Assets Held	27,070	21,628	22,792
Due from Head Office	1,651	1,104	4,311
Receivables	2,100	1,923	1,610
Other Assets	799	847	1,057
Total Assets	97,846	88,868	93,246
Insurance Contract Liabilities	40,585	37,272	34,639
Reinsurance Contract Held Liabilities	5,446	2,626	6,463
Provisions, Accruals and Other Current Liabilities	1,340	2,161	1,528
Due to Head Office	2,265	6,821	10,692
Other Liabilities	670	566	1,728
Total Liabilities	50,305	49,447	55,050
Issued and Fully Paid Shares	2,500	2,500	2,500
Share Premium Account	873	873	873
Head Office Account	15,040	6,871	16,019
Retained Earnings	27,158	23,725	16,477
Reserves and Accumulated Other Comprehensive Income (Loss)	1,970	5,452	2,327
Total Shareholders' Equity, Head Office Account, Reserves and Accumulated Other Comprehensive Income	47,541	39,421	38,196
Total Liabilities, Capital & Reserves	97,846	88,868	93,246



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DOMESTIC INSURANCE COMPANIES UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE 6 MONTHS ENDED 30th JUNE 2026

GENERAL CONSOLIDATED STATEMENT OF PROFIT OR LOSS (US\$ '000)			
	Jun-26	Dec-25	Jun-25
Total Insurance Revenue	60,893	116,353	42,643
Insurance Service Expenses	11,842	24,796	9,752
Net Expenses from Reinsurance Contracts Held	43,199	74,331	23,700
Insurance Service Result	5,852	17,225	9,190
Net Investment Result	259	966	(33)
Other Income and Expenses	(2,309)	(3,372)	(1,923)
Net Income	3,801	14,819	7,235

DOMESTIC INSURANCE COMPANIES UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS YEAR-TO-DATE 30th JUNE 2026

GENERAL PREMIUMS BY CLASS OF BUSINESS (US\$'000)				
Class of Business	Jun-26		Jun-25	
	Gross Premiums Written	Reinsurance Ceded	Net Premiums Written	Net Premiums Written
Property - Personal	15,135	14,057	1,078	2,167
Property - Commercial	34,844	34,218	626	2,059
Motor Vehicle	6,911	1,308	5,603	6,215
Marine, Aviation & Transport	1,396	1,181	215	264
Liability	3,170	727	2,443	762
Pecuniary Loss	119	114	5	6
Personal Accident	14	8	6	8
Sickness and Health	1,934	1,230	704	2,533
Total	63,523	52,843	10,680	14,013