



FOR IMMEDIATE RELEASE

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STAKEHOLDER ADVISORY

FSC REMINDER: UK MOVES TO SINGLE SANCTIONS LIST

PROVIDENCIALES, Turks and Caicos Islands; Tuesday, January 27th 2026 - The Financial Services Commission (FSC) reminds all supervised entities that, effective **09:00 GMT on Wednesday, 28 January 2026**, the OFSI Consolidated List of Asset Freeze Targets will be permanently closed.

From that time, the **UK Sanctions List (UKSL)** will be the sole official source for all UK sanctions designations. There will be no changes to the structure of the current UK Sanctions List.

UK sanctions, including those implementing United Nations sanctions regimes, apply in the Turks and Caicos Islands only when extended to the Overseas Territories through UK Orders in Council. Once so extended, compliance with the applicable sanctions' framework is mandatory for all regulated and supervised entities in the TCI.

Supervised entities are strongly encouraged to use the remaining period to:

- Review and update internal screening, monitoring, and compliance systems; and
- Ensure readiness for the formal transition away from reliance on the OFSI Consolidated List.

Supporting Guidance

To assist with preparation, the UK authorities have made the following resources available:

- **Guidance Page**, including a supporting **webinar recording**; and
- **UK Sanctions List (UKSL) Format Guide**, which includes field mappings from the OFSI Consolidated List to the UKSL

IMPORTANCE OF COMPLIANCE

Failure to comply with UK sanctions requirements may lead to regulatory or enforcement action. The FSC therefore urges institutions not to wait until the last minute and to take early steps to ensure a smooth transition.

For questions or further guidance, please contact the FSC's AML Supervision Department (Outreach Unit) at amloutreachunit@tcifsc.tc or aml_supervision@tcifsc.tc.

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About the FSC

The FSC serves as the integrated regulator for all financial services businesses operating in or from the TCI, with responsibility for supervising designated non-financial businesses and professions and not-for-profit entities. Through its Commercial Registry, the Commission also administers company formation and the registration of business names, patents, and trademarks.