



TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

Regulating with Honesty, Integrity and Transparency

Summary of Enforcement Actions

January-March 2026

Pursuant to section 33 and Part VII of the Financial Services Commission Act, the Financial Services Commission (“the Commission”) took enforcement and disciplinary actions during the period **January to March 2026** in response to non-compliance by licensees/supervisees with legislative and/or regulatory requirements. Tabled below is a breakdown of final actions based on sector. Also shown is an overview of the relevant actions taken against named entities.

| Sector | Quarter Ending | | |
|-----------------------------|----------------|---------------|------------|
| | March 2026 | December 2025 | March 2025 |
| Insurance | 3 | 1 | 545 |
| Banking | - | 1 | 1 |
| Investment | - | - | - |
| Money Transmitters | - | - | - |
| Trust | - | - | - |
| Corporate Service Providers | - | - | - |
| NPO | - | - | 4 |
| DNFBP | - | 24 | - |
| Totals | 3 | 26 | 550 |

| Licenses | | Legislation Breached |
|----------|---------------------------------|-------------------------------------|
| 1 | BSMED Reinsurance Company Ltd | Section 4(6), Insurance Act |
| 2 | JAKAHE Reinsurance Company Ltd | Section 4(6), Insurance Act |
| 3 | Tallgrass Insurance Company Ltd | Sections 4(6) and 12, Insurance Act |

Action: Revocation of License

Date Issued: 19th March 2026

Summary of Action: Licenses of the listed licensees revoked pursuant to section 34(1) of the Financial Services Commission Act for the breaches of the Insurance Act specified above.