



TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

Regulating with Honesty, Integrity and Transparency

16th March 2026

REGULATORY ADVISORY 1 of 2026

CORPORATE SERVICE PROVIDERS – PROVISION OF SERVICES TO VIRTUAL ASSET CLIENTS

PURPOSE

The purpose of this Regulatory Advisory is to:

- communicate the Financial Services Commission’s (“the Commission”) supervisory expectations in relation to the provision of services by Company Managers and Company Agents (“Corporate Service Providers or CSPs”) to clients engaged in, or intending to engage in, virtual asset and virtual asset service provider (“VASP”) activities;
- highlight emerging reputational and AML/CFT risks associated with such activities in the absence of a domestic regulatory framework; and
- support CSPs in exercising sound professional judgement and risk-based decision-making, consistent with international standards and the Commission’s mandate to protect the public interest and the reputation of the Turks and Caicos Islands.

This Advisory is intended to provide guidance and clarity to CSPs in assessing, limiting, and where appropriate declining or exiting relationships involving clients engaged in VASP-related activities, having regard to the absence of a domestic regulatory framework and the associated risks.

GUIDANCE

The Commission notes that virtual asset and VASP activities are not currently authorised or regulated in or from within the Turks and Caicos Islands. In the absence of a comprehensive regulatory framework, such activities present heightened and evolving risks, including:

- exposure to money laundering, terrorist financing, and proliferation financing risks, as recognised in FATF Recommendations and Guidance on Virtual Assets and VASPs;
- increased risk of consumer harm, particularly where customers may assume the existence of regulatory oversight; and
- reputational risk to the jurisdiction where TCI-registered entities are publicly associated with high-risk or controversial virtual asset activities conducted elsewhere.

In light of these considerations, the Commission strongly encourages CSPs, as a matter of prudent risk management and sound professional judgement, to refrain from onboarding, registering, incorporating, or otherwise providing services to clients engaged in, or intending to engage in, virtual asset or VASP-related activities at this time.



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This guidance reflects the Commission’s supervisory expectations and is intended to assist CSPs in aligning their practices with international standards and best practice, pending the establishment of a domestic regulatory framework for virtual assets. In doing so, it supports the orderly development of a robust and credible virtual asset regime and seeks to ensure that CSPs do not inadvertently expose themselves, the public, or the jurisdiction to undue risk. The Commission is actively progressing work on a comprehensive virtual asset regulatory framework, which is expected to include licensing requirements, fit and proper assessments, and supervisory standards aligned with international best practice.

For any questions or clarification regarding this directive, please contact the Financial Services Commission at Tel: (649) 946-5314/ (649) 941 – 8311 or fsc@tcifsc.tc

Sincerely

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