TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

PRESS RELEASE

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L to R: **Gessie Herilien**, Deputy Director; **Aqsa Zubair**, Deputy Director, FinTech Supervision, Bermuda Monetary Authority and **Umar Faruqui**, Head of Implementation Monitoring, IOSCO

TCI FSC STRENGTHENS GLOBAL REGULATORY READINESS FOR THE DIGITAL ASSET ERA

PROVIDENCIALES, Turks and Caicos Islands; Friday, 6th November 2026 — The Turks and Caicos Islands Financial Services Commission (TCI FSC) strengthened its international regulatory engagement through its participation in the 27th IOSCO Seminar Training Program, held at the International Organization of Securities Commissions (IOSCO) headquarters in Madrid, Spain, from 29 September to 1 October 2026.

The Commission was represented by Mrs Gessie Herilien, Deputy Director of Supervision in the Digital Assets & FinTech Department. This year's programme focused on implementing IOSCO's recommendations for crypto and digital asset markets and brought together more than 90 securities and financial services regulators from around the world.

Discussions covered the implementation of IOSCO's Crypto and Digital Asset (CDA) Recommendations, with sessions addressing market integrity, investor protection, custody and safeguarding of client assets, operational resilience, cross-border regulatory co-operation, and emerging developments in digital asset markets.

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Reflecting on the programme, Mrs Herilien said: “Taking part was a valuable opportunity to deepen my understanding of international regulatory standards, exchange perspectives with fellow regulators and learn about effective approaches to supervising the evolving virtual asset sector. The sessions also underscored the importance of strong domestic and international co-operation in addressing risks and preventing regulatory arbitrage.”

Mrs Kenisha Bacchus, Managing Director (Ag), said: “Engagement with international regulatory peers helps build the knowledge and capacity needed to respond to developments in digital finance. The TCI FSC remains committed to developing a robust and effective framework for Virtual Assets and Virtual Asset Service Providers, and to supporting a transparent, well-regulated financial services sector in the Turks and Caicos Islands.”

The TCI FSC’s participation supports its ongoing work to strengthen its proposed regulatory and supervisory framework for Virtual Assets (VAs) and Virtual Asset Service Providers (VASPs), enhance regulatory capacity, and promote a robust, transparent and well-regulated financial services sector.

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