TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

PRESS RELEASE

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Taskforce members - Digital Assets & FinTech Taskforce Roundtable Discussion

TCIFSC VIRTUAL ASSETS AWARENESS AND OVERSIGHT INITIATIVE

New public awareness initiative and regulatory discussions support informed participation and responsible oversight of emerging financial technologies.

PROVIDENCIALES, Turks and Caicos Islands; Thursday, 5th November 2026 — The Turks and Caicos Islands Financial Services Commission (the Commission) has launched ***TCI FSC Speaks: Virtual Assets,*** a 15-episode educational and public awareness series, and convened its first *Digital Assets & FinTech Taskforce Roundtable Discussion.*

The series, led by the Commission's Supervision, Digital Assets & FinTech Department, aims to make information about virtual assets more accessible, relevant and practical. It will explore key concepts, emerging developments, potential opportunities and risks, helping individuals, businesses and other stakeholders make more informed decisions about digital financial technologies.

"As virtual assets become more prominent, people need clear, practical information to understand how they work and what to consider before engaging with them," said **Mrs Gessie Herilien**, Deputy Director, Supervision, Digital Assets & FinTech. "This series is an opportunity to build awareness and encourage responsible, informed participation in an evolving area of finance."

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The Commission will share further information about the series and upcoming episodes every Friday through its official communication channels. The initiative forms part of the regulator's wider commitment to financial literacy and to supporting a safe, transparent and resilient financial services sector in the Turks and Caicos Islands.

On 13 October 2026, the Commission convened its first **Digital Assets & FinTech Taskforce Roundtable Discussion.** Led by Mrs Herilien, the meeting brought together Taskforce members, including **Mrs Kenisha Bacchus**, Managing Director (Ag), to consider developments and regulatory priorities in the digital assets and fintech sectors.

Discussions focused on the proposed virtual assets regulatory framework and its progress towards Cabinet and parliamentary approval. Members also considered licensing and supervisory arrangements, cybersecurity requirements and the potential introduction of a regulatory testing sandbox.

The roundtable examined risks associated with virtual assets, including cybersecurity vulnerabilities, digital asset custody, third-party outsourcing, corporate governance and beneficial ownership transparency. Participants highlighted the need to strengthen supervisory tools, technical capacity, due diligence and public education ahead of the framework becoming operational.

"Effective regulation depends on understanding both the opportunities and the risks," said Mrs Herilien. "By bringing together expertise and perspectives, we can identify practical priorities and help ensure our approach remains informed and responsive to a changing financial landscape."

Mrs Bacchus noted that "innovation must be accompanied by appropriate safeguards, effective oversight and the institutional capacity to put them into practice. Protecting the integrity and resilience of our financial services sector will remain central as we respond to developments in digital assets and fintech."

Through continued knowledge-sharing, collaboration and professional development, the Taskforce initiative aims to strengthen members' technical expertise and supervisory capabilities.

Together, the education series and roundtable reflect the Commission's commitment to promoting public understanding and developing a balanced, forward-looking approach to virtual assets and financial technology.

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