



TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

Regulating with Honesty, Integrity and Transparency

NEWS RELEASE

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FINANCIAL SERVICES COMMISSION APPOINTMENTS DEPUTY MANAGING DIRECTOR

The Financial Services Commission is pleased to announce the appointment of Mrs Kenisha Bacchus as Deputy Managing Director with effect from 1 November 2018.

Mrs Bacchus, a Belonger of the TCI, brings to the position a wealth of experience and training in regulation, management and law. Her regulatory experience spans 14 years with the Commission in various regulatory and management positions, including Director of Human Resources and Administration, Head of the Grand Turk Office, Head of Company Management and Investment Dealers, Superintendent of Trustees and Company Managers and advisor to the Managing Director on legal and AML matters. Mrs. Bacchus is an attorney qualified to practice law in the TCI and St Vincent and the Grenadines. She is also a fellow of the International Compliance Association (UK) and holds a Masters Degree in International Corporate Governance and Financial Regulation from the University of Warwick, Coventry, UK.

As Deputy Managing Director, Mrs Bacchus will assist the Managing Director in the strategic leadership of the Commission to achieve its objective of effective regulation of the financial services sector in line with established regulatory and governance standards. Her appointment is also consistent with the Commission's commitment to develop and empower local staff.

Mr Niguel Streete, Managing Director, welcomed the appointment of Mrs Bacchus by stating *"I am very pleased to have Mrs Bacchus join me as part of the senior management team of the Commission, a role I am confident she will execute with the level of professionalism and efficiency that she has brought to other positions held at the Commission"*.

On being appointed Deputy Managing Director, Mrs. Bacchus remarked, *"I am honoured to have been chosen for this position and I'm committed to working to improve regulatory standards and market integrity within the Turks and Caicos Islands"*.

Mrs Bacchus has the confidence of the Board of Directors, the trust of the Managing Director, the support of staff and the respect of the financial services sector and regional regulators.

For Immediate Release
Financial Services Commission appoints new Deputy Managing Director



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