



TURKS AND CAICOS ISLANDS FINANCIAL SERVICES COMMISSION

Regulating with Honesty, Integrity and Transparency

6th August 2026

CIRCULAR LETTER: TO ALL PRODUCER AFFILIATED REINSURANCE COMPANIES

SUBJECT: APPROVED FORMAT FOR SUBMISSION OF ANNUAL COMPLIANCE FORM

This circular letter is being issued to remind Producer Affiliated Insurance Companies (PARC) of the approved format for the submission of the PARC Annual Compliance Form.

Legislative Requirements

Section 2(7) of the Insurance (Transitional Provisions) Act 2022 states that “A producer affiliated reinsurance company shall be required, on an annual basis or as required by the Commission, in a form approved by the Commission, to demonstrate or declare compliance with the requirements of the Insurance Act in respect of its ownership structure and type of business undertaking.” Further, Section 9(2)(a) of the Insurance Act provides that “A producer owned reinsurance company shall submit annual financial statements to the Commission in such form as may be prescribed.”

Approved Submission Format

The Commission hereby advises that the approved format for the submission of the Annual Compliance Form is Microsoft Excel. Pursuant to Section 23 of the Financial Service Act, notice is hereby given that all Producer Affiliated Insurance Companies are required to produce completed Annual Compliance Form in Excel format to the Commission. Submissions after the **7th September 2026** in any other format may not be accepted by the Commission.

PARCs should ensure that the Excel file is fully completed, accurate, and submitted within the applicable filing deadline. Completed excel PARC annual compliance statements may be submitted by email to porc_compliance@tcifsc.tc or uploaded to the relevant SharePoint Folder

Should you have any questions regarding the approved format or the submission process, please contact the Insurance Department.

Yours sincerely

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Director Insurance