

The Financial Services Commission Quarterly Financial Statistics Digest



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Table of Contents

Table 1: Key Domestic Banking Indicators	1
Table 2: Domestic Banks' Consolidated Balance Sheet	2
Table 3: Domestic Banks' Consolidated Income Statement	3
Table 4: Domestic Banks' Credit by Sector.....	4
Table 5: Domestic Banks' Deposits by Type	5
Table 6: Domestic Banks' Total Deposits by Category	6
Table 7: Remittance Outflows by Country (Actual Amounts)	7
Table 8: Remittance Outflows by Country (Percentage).....	7
Table 9: Remittance Inflows by Country (Actual Amounts)	8
Table 10: Remittance Inflows by Country (Percentage).....	8
Table 11: Net Remittances by Country (Actual Amounts).....	9
Table 12: Percentage of Market Share (Outbound Remittances)	9
Table 13: Percentage of Market Shares (Inbound Remittances)	10
Table 14: Domestic Life Insurers' Consolidated Balance Sheet	11
Table 15: Domestic Non-Life Insurers' Consolidated Balance Sheet.....	12
Table 16: Gross Premiums by Class of Business.....	13
Table 17: Domestic Life Insurers' Consolidated Income Statement.....	14
Table 18: Domestic Non-Life Insurers' Consolidated Income Statement.....	15
Table 19: Business Registry	16

The following symbols and conventions are used throughout this report:

1. n/a not available
2. - nil
3. r revised

Due to rounding, the sum of separate items may differ from the total

Table 1.
Key Domestic Banking Indicators

BALANCE SHEET TRENDS	Dec-17	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16
Assets	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total Assets (net)	1,854,263	1,741,822	1,694,040	1,629,502	1,657,783	1,694,745
<i>Risk-Weighted Assets</i>	998,713	950,578	920,282	907,610	984,540	982,748
Loans (gross)	874,352	850,149	843,699	865,869	880,899	887,481
Non-Performing Loans	67,518	71,285	68,604	86,287	99,508	106,216
Past Due Loans	77,747	100,135	58,284	61,725	79,421	62,820
Provisions for Loan Losses	(43,667)	(27,079)	(26,711)	(37,649)	(46,084)	(53,593)
Specific -	(22,107)	(19,899)	(19,843)	(30,350)	(38,794)	(46,500)
General -	(21,560)	(7,180)	(6,868)	(7,299)	(7,290)	(7,093)
Cash & Cheques in Course of Collection	21,631	22,942	18,113	19,283	21,694	16,416
Placements	864,491	787,857	780,934	704,406	748,982	785,878
Investments	100,972	78,750	50,618	50,519	27,069	29,911
Liquid Assets	870,305	793,312	768,847	707,677	768,941	800,430
Fixed Assets	12,728	12,988	13,228	13,212	13,215	12,794
Other Assets	23,756	16,215	14,159	13,862	12,008	15,858
Funding						
Deposits	1,284,998	1,208,829	1,202,562	1,154,629	1,059,966	1,128,884
Borrowings	279,078	239,100	207,778	197,442	313,830	289,256
Other Liabilities	26,885	25,811	25,647	25,566	33,035	27,359
Total Qualifying Capital	267,613	268,082	258,053	251,865	250,952	249,246
Tier 1 Capital	251,558	235,883	235,883	234,804	243,589	219,392
Tier 2 Capital	16,055	32,199	22,170	17,061	7,363	29,854
Shareholders' Equity/Total Capital	263,302	268,082	258,053	251,865	250,952	249,246
Paid-up Capital	94,000	94,000	94,000	91,000	91,000	91,000
Statutory Reserve Fund	70,572	68,423	68,423	69,628	65,929	67,915
Other Reserves & Undistributed Profits	98,730	105,659	95,630	91,237	94,023	90,331
PROFIT AND LOSS : US\$'000						
Total Income	23,633	20,716	21,312	23,952	19,537	19,321
Interest Income (for the quarter)	16,383	14,994	14,805	13,234	13,169	13,125
Interest Expense (for the quarter)	1,076	757	852	837	1,094	983
Net Interest Income (for the quarter)	15,307	14,237	13,953	12,397	12,075	12,142
Non-Interest / Overhead Expenses (for the quarter)	15,984	9,930	11,503	11,085	12,888	11,749
Total Non-Interest Income (for the quarter)	7,250	5,722	6,507	10,718	6,368	6,196
Profits (for the quarter)	6,573	10,029	8,957	12,030	5,555	6,589
KEY RATIOS:						
Capital Adequacy:	%	%	%	%	%	%
Primary (Tier 1) Ratio	25.2	24.8	25.6	25.9	24.7	22.3
Risk Weighted Capital Adequacy (RWCA) Ratio	26.8	28.2	28.0	27.8	25.5	25.4
NPLs - Specific Provisions : Total Capital	17.2	19.2	18.9	22.2	24.2	24.0
Asset Quality:						
PDLS : Total Loans	8.9	11.8	6.9	7.1	9.0	7.1
NPLs: Total Loans	7.7	8.4	8.1	10.0	11.3	12.0
Specific Provisions : NPLs	32.7	27.9	28.9	35.2	39.0	43.8
Total Provisions : NPLs	64.7	38.0	38.9	43.6	46.3	50.5
Liquidity:						
Liquid Assets: Total Assets (%)	46.9	45.5	45.4	43.4	46.4	47.2
Liquid Assets: Total Deposits (%)	55.6	54.8	54.5	52.3	56.0	56.4
Total Loans : Total Deposits	68.0	70.3	70.2	75.0	83.1	78.6

Source: TCI Financial Services Commission -- Banking Department

- Past

Table 2.
Domestic Bank: Balance Sheet
(in U.S. \$000's)

End of Period	2017				2016				Change			
	QIV	QIII	QII	QI	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
Total Assets (net of provisions)	1,854,263	1,741,822	1,694,040	1,629,502	1,657,783	1,694,745	1,697,065	1,654,336	196,480	11.9	112,441	6.5
Net Foreign Assets	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Net Claims on TCI Government/ Public Sector	(142,910)	(155,060)	(130,258)	(111,743)	(91,691)	(99,184)	(92,929)	(72,670)	(51,219)	55.9	12,150	(7.8)
Treasury Bills	0	0	0	0	0	0	0	0				
Other Securities	0	0	0	0	0	0	0	0				
Loans and Advances	26,512	28,723	30,931	33,141	35,350	37,960	39,900	42,000	(8,838)	(25.0)	(2,211)	(7.7)
Less: Deposits	169,422	183,783	161,189	144,884	127,041	137,144	132,829	114,670	42,381	33.4	(14,361)	(7.8)
Net Claims on Rest of Public Sector	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Securities	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans and Advances	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Less: Deposits	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans to the Private Sector	847,840	821,426	812,768	832,728	845,549	849,521	846,556	860,437	2,291	0.3	26,414	3.2
Deposits from Private Sector	1,115,576	1,025,046	1,041,373	1,009,745	932,925	991,740	976,787	957,275	182,651	19.6	90,530	8.8
Private Business Firms	682,192	603,780	652,701	616,193	570,485	626,605	586,882	603,623	111,707	19.6	78,412	13.0
Private Individuals	396,116	382,838	349,591	358,037	334,397	346,312	363,325	339,739	61,709	18.5	13,278	3.5
Non-Profit Organizations	37,268	38,428	39,081	35,515	28,043	18,823	26,580	13,913	9,225	32.9	(1,160)	(3.5)
Private Capital and Surplus	263,302	268,082	258,053	251,865	250,952	249,246	243,085	234,692	12,350	4.9	(4,780)	(1.8)

Source: TCI Financial Services Commission-- Banking Department

Y-T-D = calendar year to date

Table 3.
Domestic Banks' Consolidated Income Statement
(U.S. \$ 000's)

	2017				2016				Change	
	QIV	QIII	QII	QI	QIV	QIII	QII	QI	Change Q on Q (\$)	Change Q on Q (%)
1. Interest Income	16,383	14,994	14,805	13,234	13,169	13,125	13,137	12,862	1,389	9.3
2. Interest Expense	1,076	757	852	837	1,094	983	1,093	1,139	319	42.1
3. Interest Margin (1-2)	15,307	14,237	13,953	12,397	12,075	12,142	12,044	11,723	1,070	7.5
4. Other Operating Income (Fees, Commissions, & FX Income)	5,035	5,506	6,305	7,288	6,214	6,049	6,317	7,814	(471)	(8.6)
5. Gross Earnings Margins (3+4)	20,342	19,743	20,258	19,685	18,289	18,191	18,361	19,537	599	3.0
Total Expense	17,060	10,687	12,355	11,922	13,982	12,732	10,962	11,655	6,373	59.6
6. Personnel Expenses	3,256	3,274	3,193	3,008	3,091	3,120	2,983	2,907	(18)	(0.5)
7. Depreciation Costs	321	427	399	380	398	314	301	291	(106)	(24.8)
8. Provisions for Bad Debt	5,080	2,014	1,758	1,144	519	(769)	706	(494)	3,066	152.2
9. Other Operating Costs	7,327	4,215	6,153	6,553	8,880	9,084	5,879	7,812	3,112	73.8
10. Total Operating Costs (6+7+8+9)	15,984	9,930	11,503	11,085	12,888	11,749	9,869	10,516	6,054	61.0
11. Net Earning Margin (5-10)	4,358	9,813	8,755	8,600	5,401	6,442	8,492	9,021	(5,455)	(55.6)
12. Other Income	2,215	216	202	3,430	154	147	127	154	1,999	925.5
13. Net Income (11+12)	6,573	10,029	8,957	12,030	5,555	6,589	8,619	9,175	(3,456)	(34.5)
Average Net Assets	1,798,042	1,717,931	1,661,771	1,643,643	1,676,264	1,695,905	1,675,701	1,654,551	80,111	4.7
Interest Margin	0.9%	0.8%	0.8%	0.6%	0.7%	0.7%	0.7%	0.7%	---	---
Other Operating Income (Fees, Commissions & FX Income)	0.3%	0.3%	0.4%	0.4%	0.4%	0.4%	0.4%	0.5%	---	---
Gross Earnings Margin	1.1%	1.1%	1.2%	1.1%	1.1%	1.1%	1.1%	1.2%	---	---
Operating Costs	0.9%	0.6%	0.7%	0.6%	0.8%	0.7%	0.6%	0.6%	---	---
Net Earnings Margin	0.2%	0.6%	0.6%	0.5%	0.3%	0.4%	0.5%	0.5%	---	---
Net Income	0.4%	0.6%	0.6%	0.7%	0.3%	0.4%	0.5%	0.6%	---	---

Source: TCI Financial Services Commission -- Banking Department

Table 4.
Domestic Banks' Credit by Sector (in US\$ 000's)

Sector	2017				2016				Change			
		QIII	QII	QI	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
Agriculture	-	-	-	-	1	-	-	10	(1)	(100.0)	-	0.0
Fisheries	246	286	314	317	371	375	361	393	(125)	(33.7)	(40)	(14.0)
Mining and Quarrying	-	-	-	-	-	-	-	101	-	0.0	-	0.0
Manufacturing	882	901	895	912	983	999	987	1,014	(101)	(10.3)	(19)	(2.1)
Public Utilities	29,650	10,657	7,816	10,111	8,692	9,372	10,002	21,259	20,958	241.1	18,993	178.2
Construction & Land Development	105,902	99,596	118,348	126,038	145,266	162,405	168,533	163,583	(39,364)	(27.1)	6,306	6.3
Distributive Trades	25,512	25,652	25,977	27,629	25,857	26,938	28,972	29,295	(345)	(1.3)	(140)	(0.5)
Tourism	76,831	75,750	53,333	54,008	52,433	36,697	37,475	38,755	24,398	46.5	1,081	1.4
Entertainment & Catering	1,729	1,772	1,814	1,940	1,486	571	990	1,006	243	16.4	(43)	(2.4)
Transport (& Storage)	37,463	37,271	38,828	36,272	37,156	38,418	34,799	35,978	307	0.8	192	0.5
Financial Institutions	-	3,088	3,133	2,997	2,952	3,095	3,079	3,133	(2,952)	(100.0)	(3,088)	(100.0)
Professional & Other Services	86,100	86,889	84,679	86,212	82,162	79,447	76,231	99,908	3,938	4.8	(789)	(0.9)
Gov't Services/Public Admin.	26,512	28,723	30,931	33,141	35,350	37,960	39,900	42,000	(8,838)	(25.0)	(2,211)	(7.7)
Personal	483,525	479,564	477,631	486,292	488,190	491,204	485,127	466,001	(4,665)	(1.0)	3,961	0.8
a. Acquisition of Property	413,257	410,476	414,382	416,726	416,114	414,124	416,627	404,527	(2,857)	(0.7)	2,781	0.7
(i) Home Construction & Renovation	101,846	96,303	96,181	94,125	92,085	86,869	93,252	82,712	9,761	10.6	5,543	5.8
(ii) House, Condo or Land Purchases	311,411	314,173	318,201	322,601	324,029	327,255	323,375	321,815	(12,618)	(3.9)	(2,762)	(0.9)
b. Durable Consumer Goods	12,118	16,836	11,797	20,395	19,961	21,627	21,231	19,707	(7,843)	(39.3)	(4,718)	(28.0)
(i) Vehicles	4,325	4,217	4,571	4,399	4,506	2,388	4,355	4,429	(181)	(4.0)	108	2.6
(ii) Other	7,793	12,619	7,226	15,996	15,455	19,239	16,876	15,278	(7,662)	(49.6)	(4,826)	(38.2)
c. Other Personal	58,150	52,252	51,452	49,171	52,115	55,453	47,269	41,767	6,035	11.6	5,898	11.3
Total	874,352	850,149	843,699	865,869	880,899	887,481	886,456	902,436	(6,547)	(0.7)	24,203	2.8
Growth (%)	2.8	0.8	(2.6)	(1.7)	(0.7)	0.1	(1.8)	(2.5)	n/a	n/a	n/a	n/a

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

Table 5.
Domestic Banks' Deposits by Type (In US \$000's)

Deposits	2017				2016				Change			
	QIV	QIII	QII	QI	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
RESIDENTS	984,434	927,469	<i>938,897</i>	<i>893,838</i>	<i>803,068</i>	<i>855,641</i>	<i>860,287</i>	<i>825,137</i>	<i>181,366</i>	<i>22.6</i>	<i>56,965</i>	<i>6.1</i>
Government	92,706	103,676	<i>86,138</i>	<i>70,055</i>	<i>60,230</i>	<i>63,629</i>	<i>59,021</i>	<i>44,375</i>	<i>32,476</i>	<i>53.9</i>	<i>(10,970)</i>	<i>(10.6)</i>
Statutory Bodies	58,054	55,439	<i>53,844</i>	<i>57,931</i>	<i>53,805</i>	<i>61,413</i>	<i>56,708</i>	<i>52,719</i>	<i>4,249</i>	<i>7.9</i>	<i>2,615</i>	<i>4.7</i>
National Insurance Board	18,662	24,668	<i>21,207</i>	<i>16,898</i>	<i>13,006</i>	<i>12,102</i>	<i>17,100</i>	<i>17,576</i>	<i>5,656</i>	<i>43.5</i>	<i>(6,006)</i>	<i>(24.3)</i>
Private Business Firms	511,756	461,097	<i>521,609</i>	<i>499,446</i>	<i>448,284</i>	<i>475,301</i>	<i>456,109</i>	<i>478,162</i>	<i>63,472</i>	<i>14.2</i>	<i>50,659</i>	<i>11.0</i>
Private Individuals	302,363	281,447	<i>255,098</i>	<i>248,565</i>	<i>227,044</i>	<i>242,641</i>	<i>269,785</i>	<i>231,585</i>	<i>75,319</i>	<i>33.2</i>	<i>20,916</i>	<i>7.4</i>
Non-Profit Organizations	893	1,142	<i>1,001</i>	<i>943</i>	<i>699</i>	<i>555</i>	<i>1,564</i>	<i>720</i>	<i>194</i>	<i>27.8</i>	<i>(249)</i>	<i>(21.8)</i>
NON-RESIDENTS	300,564	281,360	<i>263,665</i>	<i>260,791</i>	<i>256,898</i>	<i>273,243</i>	<i>249,329</i>	<i>246,808</i>	<i>43,666</i>	<i>17.0</i>	<i>19,204</i>	<i>6.8</i>
Public Sector	-	-	-	-	-	-	-	-	-	-	-	-
Private Business Firms	170,436	142,683	<i>131,092</i>	<i>116,747</i>	<i>122,201</i>	<i>151,304</i>	<i>130,773</i>	<i>125,461</i>	<i>48,235</i>	<i>39.5</i>	<i>27,753</i>	<i>19.5</i>
Private Individuals	93,753	101,391	<i>94,493</i>	<i>109,747</i>	<i>107,353</i>	<i>103,671</i>	<i>93,540</i>	<i>108,154</i>	<i>(13,600)</i>	<i>(12.7)</i>	<i>(7,638)</i>	<i>(7.5)</i>
Non-Profit Organizations	36,375	37,286	<i>38,080</i>	<i>34,572</i>	<i>27,344</i>	<i>18,268</i>	<i>25,016</i>	<i>13,193</i>	<i>9,031</i>	<i>33.0</i>	<i>(911)</i>	<i>(2.4)</i>
Total Deposits	1,284,998	1,208,829	<i>1,202,562</i>	<i>1,154,624</i>	<i>1,059,966</i>	<i>1,128,884</i>	<i>1,109,616</i>	<i>1,071,945</i>	<i>225,032</i>	<i>21.2</i>	<i>76,169</i>	<i>6.3</i>
Growth (%)	6.3	0.5	<i>4.2</i>	<i>8.9</i>	<i>(6.1)</i>	<i>1.7</i>	<i>3.5</i>	<i>(8.3)</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>	<i>n/a</i>

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

Table 6.
Domestic Banks' Total Deposits by Category
(US\$'000s)

Category	2017				2016				Change			
	QIV	QIII	QII	QI	QIV	QIII	QII	QI	\$Y-T-D	%Y-T-D	\$Q on Q	%Q on Q
Demand	772,297	738,657	732,522	721,535	662,925	720,056	698,895	684,677	109,372	16.5	33,640	4.6
Domestic Currency	716,891	677,027	668,755	657,931	603,448	649,953	628,836	622,546	113,443	18.8	39,864	5.9
Foreign Currency	55,406	61,630	63,767	63,604	59,477	70,103	70,059	62,131	(4,071)	(6.8)	(6,224)	(10.1)
Time	244,694	242,465	240,941	237,544	214,038	220,373	219,686	218,494	30,656	14.3	2,229	0.9
Domestic Currency	216,495	218,835	221,022	217,976	193,063	192,108	192,725	187,794	23,432	12.1	(2,340)	(1.1)
Foreign Currency	28,199	23,630	19,919	19,568	20,975	28,265	26,961	30,700	7,224	34.4	4,569	19.3
Savings	268,007	227,707	229,099	195,550	183,003	188,455	191,035	168,774	85,004	46.4	40,300	17.7
Domestic Currency	261,467	223,464	223,666	190,991	179,296	183,741	185,705	163,047	82,171	45.8	38,003	17.0
Foreign Currency	6,540	4,243	5,433	4,559	3,707	4,714	5,330	5,727	2,833	76.4	2,297	54.1
Total Deposits	1,284,998	1,208,829	1,202,562	1,154,629	1,059,966	1,128,884	1,109,616	1,071,945	225,032	21.2	76,169	6.3
Currency												
Domestic Currency	1,194,853	1,119,326	1,113,443	1,066,898	975,807	1,025,802	1,007,266	973,387	219,046	22.4	75,527	6.7
Foreign Currency	90,145	89,503	89,119	87,731	84,159	103,082	102,350	98,558	5,986	7.1	642	0.7
Total Deposits	1,284,998	1,208,829	1,202,562	1,154,629	1,059,966	1,128,884	1,109,616	1,071,945	225,032	21.2	76,169	6.3
Growth (%)	6.3	0.5	4.2	8.9	(6.1)	1.7	3.5	(8.3)	n/a	n/a	n/a	n/a

Source: TCI Financial Services Commission -- Banking Department

NB: Data for prior periods may have changed due to revisions after the reporting date.

Table 7.
Remittance Outflows By Country (US\$ - Actual Amounts)

Country	Dec-17	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16
Bahamas	474,944	378,558	400,593	403,033	438,473	413,332	397,251
Canada	169,632	146,417	169,269	161,626	158,357	148,351	147,664
Dominican Republic	7,884,295	6,055,788	6,790,563	6,490,958	6,415,445	6,139,988	6,133,626
Haiti	10,701,275	7,870,821	8,632,651	7,931,396	8,297,834	7,606,892	7,149,428
Jamaica	2,916,052	2,577,141	2,997,869	3,144,410	2,576,918	2,579,401	2,455,284
Philippines	2,896,276	2,765,792	3,242,299	3,216,936	2,877,536	2,812,337	3,036,478
United Kingdom	286,869	161,652	262,235	235,598	203,795	166,035	143,106
United States of America	3,525,416	2,661,960	2,950,907	2,975,875	3,167,718	3,082,605	2,739,908
Other	2,136,301	1,539,725	1,863,589	1,929,764	1,737,886	1,705,483	1,511,663
Totals	30,991,059	24,157,854	27,309,976	26,489,595	25,873,961	24,654,424	23,714,408

Source: TCI Financial Services Commission -- Banking Department

Table 8
Remittance Outflows By Country (Percentage)

Country	Dec-17	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16
Bahamas	1.53%	1.57%	1.47%	1.52%	1.69%	1.68%	1.68%
Canada	0.55%	0.61%	0.62%	0.61%	0.61%	0.60%	0.62%
Dominican Republic	25.44%	25.07%	24.86%	24.50%	24.79%	24.90%	25.86%
Haiti	34.53%	32.58%	31.61%	29.94%	32.07%	30.85%	30.15%
Jamaica	9.41%	10.67%	10.98%	11.87%	9.96%	10.46%	10.35%
Philippines	9.35%	11.45%	11.87%	12.14%	11.12%	11.41%	12.80%
United Kingdom	0.93%	0.67%	0.96%	0.89%	0.79%	0.67%	0.60%
United States of America	11.38%	11.02%	10.81%	11.23%	12.24%	12.50%	11.55%
Other	6.89%	6.37%	6.82%	7.28%	6.72%	6.92%	6.37%
Totals	100%	100%	100%	100%	100%	100%	100%

Source: TCI Financial Services Commission -- Banking Department

Table 9.
Remittances Inflows By Country (US\$ - Actual Amounts)

Country	Dec-17	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16
Bahamas	154,188	151,799	126,044	140,798	112,175	112,769	94,111
Canada	86,469	92,152	67,014	84,256	90,939	78,116	77,755
Dominican Republic	51,205	44,319	62,597	81,425	79,078	68,077	72,884
Haiti	269,483	233,573	215,375	194,954	267,688	281,180	280,091
Jamaica	54,252	34,194	34,873	42,702	45,733	46,796	37,595
Philippines	3,217	10,761	4,295	10,182	11,471	12,741	16,205
United Kingdom	68,688	56,950	51,235	40,522	41,060	82,469	57,043
United States of America	1,002,466	966,110	861,950	885,636	756,576	783,498	816,630
Other	388,974	413,847	332,669	397,922	436,899	411,272	310,078
Totals	2,078,942	2,003,705	1,756,052	1,878,398	1,841,619	1,876,918	1,762,392

Source: TCI Financial Services Commission -- Banking Department

Table 10.
Remittances Inflows By Country (Percentage)

Country	Dec-17	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16
Bahamas	7.42%	7.58%	7.18%	7.50%	6.09%	6.01%	5.34%
Canada	4.16%	4.60%	3.82%	4.49%	4.94%	4.16%	4.41%
Dominican Republic	2.46%	2.21%	3.56%	4.33%	4.29%	3.63%	4.14%
Haiti	12.96%	11.66%	12.26%	10.38%	14.54%	14.98%	15.89%
Jamaica	2.61%	1.71%	1.99%	2.27%	2.48%	2.49%	2.13%
Philippines	0.15%	0.54%	0.24%	0.54%	0.62%	0.68%	0.92%
United Kingdom	3.30%	2.84%	2.92%	2.16%	2.23%	4.39%	3.24%
United States of America	48.22%	48.22%	49.08%	47.15%	41.08%	41.74%	46.34%
Other	18.71%	20.65%	18.94%	21.18%	23.72%	21.91%	17.59%
Totals	100%	100%	100%	100%	100%	100%	100%

Source: TCI Financial Services Commission -- Banking Department

Table 11.
Net Remittances by Country (US\$ - Actual Amounts)

COUNTRY	Dec-17	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16
Bahamas	(320,756)	(226,759)	(274,549)	(262,235)	(326,298)	(300,563)	(303,140)
Canada	(83,163)	(54,265)	(102,255)	(77,370)	(67,418)	(70,235)	(69,909)
Dominican Republic	(7,833,090)	(6,011,469)	(6,727,966)	(6,409,533)	(6,336,367)	(6,071,911)	(6,060,742)
Haiti	(10,431,792)	(7,637,247)	(8,417,276)	(7,736,442)	(8,030,146)	(7,325,712)	(6,869,337)
Jamaica	(2,861,800)	(2,542,947)	(2,962,996)	(3,101,709)	(2,531,185)	(2,532,605)	(2,417,689)
Philippines	(2,893,059)	(2,755,031)	(3,238,004)	(3,206,753)	(2,866,065)	(2,799,596)	(3,020,273)
United Kingdom	(218,181)	(104,702)	(211,000)	(195,076)	(162,735)	(83,566)	(86,063)
United States of America	(2,522,950)	(1,695,850)	(2,088,957)	(2,090,239)	(2,411,142)	(2,299,107)	(1,923,278)
Other	(1,747,328)	(1,125,877)	(1,530,920)	(1,531,842)	(1,300,986)	(1,294,211)	(1,201,585)
TOTALS	(28,912,118)	(22,154,148)	(25,553,924)	(24,611,198)	(24,032,342)	(22,777,506)	(21,952,016)

Source: TCI Financial Services Commission -- Banking Department

Table 12.
Percentage of Market Share
(Outbound Remittances)

Quarter Ended	MoneyGram	C.A.M.	Western Union	Total
Dec-17	45%	47%	8%	100%
Sep-17	48%	45%	7%	100%
Jun-17	48%	45%	7%	100%
Mar-17	50%	42%	8%	100%
Dec-16	47%	46%	7%	100%
Sep-16	48%	44%	8%	100%
Jun-16	51%	43%	6%	100%

Source: TCI Financial Services Commission--Banking Department

Table 13.
Percentage of Market Shares
(Inbound Remittances)

Quarter Ended	MoneyGram	C.A.M.	Western Union	Total
Dec-17	63%	11%	26%	100%
Sep-17	66%	10%	24%	100%
Jun-17	63%	12%	25%	100%
Mar-17	66%	13%	21%	100%
Dec-16	67%	13%	20%	100%
Sep-16	67%	13%	20%	100%
Jun-16	70%	15%	15%	100%

Source: TCI Financial Services Commission-- Banking Department

Table 14.
Domestic Life Insurers' Consolidated Balance Sheet
(US\$'000)

Assets	Dec-17	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16
Cash and Deposits	5,819	5,008	7,434	6,705	7,575	7,531	7,408
Government Securities	-	-	196	-	198	206	204
Company Bonds and Debentures	-	-	-	-	1	-	-
Secured Loans	-	-	-	-	-	-	-
Investment in Real Estate Shares	-	-	-	-	-	-	-
Unit Trusts and Mutual Funds	-	-	-	-	-	-	-
Investments in Related Parties	-	-	-	-	-	-	-
Policy Loans	17	4	4	-	5	-	-
Other Investment	-	-	-	4	-	-	-
Total Cash, Loans, & Investments	5,836	5,012	7,634	6,709	7,778	7,737	7,612
Re-insurers' Share of Insurance Liabilities	171	170	180	191	188	348	233
Accounts Receivable	658	689	566	417	409	530	830
Fixed Assets	60	-	-	-	-	-	-
Accrued and Deferred Assets	7	58	60	63	99	95	106
Other Assets	1,962	2,834	1,469	1,269	845	743	436
Total Assets	8,693	8,763	9,909	8,648	9,319	9,453	9,217
Liabilities							
Unearned Premium Provision	-	-	-	-	-	4	4
Claims Provision	160	159	159	177	174	503	383
Catastrophe Provision	-	-	-	-	-	-	-
Life Insurance and Annuity Provisions	380	339	341	328	309	287	280
Deposit Administration Funds	-	-	-	-	-	-	-
Other Insurance Liabilities	51	100	91	89	89	45	54
Total Insurance Liabilities	591	598	591	594	572	840	721
Accounts Payable	578	898	742	814	749	855	713
Bank Loans and Overdrafts	-	-	-	-	-	5	-
Other Liabilities	51	220	254	204	144	396	755
Total Liabilities	1,478	1,716	1,587	1,612	1,465	2,096	2,189
Equity							
Share Capital	1,932	1,882	280	780	280	280	280
Retained Earnings + Other Reserves	4,061	3,943	6,449	5,534	5,982	5,736	5,406
Head Office Account	1,222	1,222	1,593	722	1,593	1,342	1,342
Total Equity	7,215	7,047	8,322	7,036	7,854	7,358	7,028
Total Liabilities & Equity	8,693	8,763	9,909	8,648	9,319	9,453	9,217

Source: TCI Financial Services Commission-- Insurance Department

Table 15.
Domestic Non-Life Insurers' Consolidated Balance Sheet
(US \$'000)

Assets	Dec-17	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16
Cash and Deposits	26,695	39,628	18,733	17,386	17,905	15,885	17,478
Government Securities	-	-	-	-	-	-	-
Company Bonds and Debentures	981	1,080	1,080	1,104	1	-	315
Secured Loans	-	-	-	-	-	-	-
Investment in Real Estate	-	-	-	-	-	-	-
Shares	-	-	-	-	-	-	-
Unit Trusts and Mutual Funds	-	-	-	-	-	-	-
Investments in Related Parties	-	-	-	-	-	2,030	2,020
Policy Loans	-	-	-	-	-	-	-
Other Investment	3,410	3,400	10	10	10	57	57
Other Shares	298	255	255	250	241	198	198
Total Cash, Loans, & Investments	31,384	44,363	20,078	18,750	18,157	18,170	20,068
Re-insurers' Share of Insurance Liabilities	198,954	176,830	14,351	11,414	9,362	12,128	14,362
Accounts Receivable	11,026	7,170	8,533	8,103	6,164	6,040	8,657
Fixed Assets	322	322	316	327	89	55	49
Accrued and Deferred Assets	1,304	1,898	1,676	1,373	1,194	1,492	1,774
Other Assets	1,986	3,251	2,409	2,148	1,997	1,716	1,705
Total Assets	244,977	233,834	47,363	42,115	36,962	39,602	46,615
Liabilities							
Unearned Premium Provision	12,512	15,292	17,120	13,772	12,767	15,552	17,927
Claims Provision	184,879	180,794	4,546	4,715	3,656	3,438	3,955
Catastrophe Provision	-	-	-	-	-	-	-
Life Insurance and Annuity Provisions	-	-	-	-	-	-	-
Deposit Administration Funds	-	-	-	-	-	-	-
Other Insurance Liabilities	9,473	20,120	4,112	2,353	2,148	2,561	3,922
Total Insurance Liabilities	206,864	216,206	25,778	20,840	18,571	21,551	25,804
Accounts Payable	753	971	1,834	3,106	929	1,089	3,797
Bank Loans and Overdrafts	-	-	-	-	-	-	-
Other Liabilities	11,501	7,602	5,308	3,730	4,071	2,844	1,650
Total Liabilities	219,118	224,779	32,920	27,676	23,571	25,484	31,251
Equity							
Share Capital	3,373	3,373	3,373	3,373	3,373	3,372	3,372
Retained Earnings + Other Reserves	12,437	(4,362)	4,432	4,432	4,392	4,694	5,354
Head Office Account	10,047	10,044	6,638	6,634	5,626	6,052	6,638
Total Equity	25,857	9,055	14,443	14,439	13,391	14,118	15,364
Total Liabilities & Equity	244,977	233,834	47,363	42,115	36,962	39,602	46,615

Source: TCI Financial Services Commission-- Insurance Department

Table 16.
Gross Premiums by Class of Business
January – December 2017
(US\$'000)

(Life Premiums)			
Class of Business	Gross Premiums Written	Reinsurance Ceded	Net Premiums Written
Ordinary Life	566	82	484
Group Life	190	52	138
Creditor Life	1,073	903	170
Creditor Health	372	316	56
Total	2,201	1,353	848
Non-Life (General) Premiums			
Property - Personal	9,760	8,804	956
Property - Commercial	12,826	12,666	160
Motor Vehicle	5,106	975	4,131
Marine, Aviation & Transport	718	480	238
Liability	2,538	2,047	491
Pecuniary Loss	105	87	18
Personal Accident	73	43	30
Sickness and Health	4,486	426	4,060
Total	35,612	25,527	10,085

Source: TCI Financial Services Commission-- Insurance Department

Table 17.
Domestic Life Insurers' Consolidated Income Statement
(US\$'000)

	Dec-17	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16
Gross Premiums	2,201	1,810	1,163	576	2,525	1,874	1,273
Reinsurance Assumed	-	-	-	-	-	-	-
Reinsurance Ceded	1,353	1,160	787	406	1,636	1,241	856
Net Premiums written	848	650	376	170	889	633	417
Investment Income	9	8	5	-	14	8	2
Reinsurance Commissions	176	151	101	50	212	160	107
Other Revenue	-	-	(6)	-	61	46	34
Total Revenue	1,033	809	476	220	1,176	847	560
Claims	58	58	58	58	157	163	141
Annuity Payments	-	-	-	-	-	-	-
Policy Surrenders	-	-	-	-	4	-	-
Change in Life Insurance and Annuity Provisions	106	73	56	28	61	64	60
Interest on Policy Holder Amounts	-	-	-	-	-	-	-
Other Policy Holder Benefits	-	-	-	-	2	-	-
Total Policy Holder Benefits	164	131	114	86	224	227	201
Commission expense	85	66	35	17	103	68	36
Management expenses	329	234	174	72	308	223	136
Total expenses	578	431	323	176	635	518	373
Extraordinary Revenue (Expenses)	5	5	-	-	-	-	-
Net Income	460	383	153	44	541	329	187

Source: TCI Financial Services Commission-- Insurance Department

Table 18.
Domestic Non-Life Insurers' Consolidated Income Statement
(US \$'000)

	Dec-17	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16
Gross Premiums	35,612	31,654	23,247	11,957	32,654	30,600	23,503
Reinsurance Assumed	-	-	-	-	-	-	-
Reinsurance Ceded	25,527	22,589	16,320	7,201	21,600	20,696	16,824
Net Premiums written	10,085	9,065	6,927	4,756	11,054	9,904	6,679
Change in Unexpired Risk Provision	339	(252)	(371)	12	1	(30)	(263)
Net Premiums Earned	10,424	8,813	6,556	4,768	11,055	9,874	6,416
Net Incurred Claims	16,262	16,255	2,915	1,864	3,683	3,264	2,309
Increase (decrease) in Catastrophe Provisions	-	-	-	-	-	-	-
Claims expense	16,262	16,255	2,915	1,864	3,683	3,264	2,309
Commissions Paid	4,190	3,791	2,549	1,245	4,201	4,152	2,465
Reinsurance Commissions Received	3,629	3,073	2,111	1,012	3,764	3,605	2,201
Net commission expense	561	718	438	233	437	547	264
Unexpired Risk Provision Management Expenses	-	-	-	-	-	-	-
Non-Proportional Reinsurance Premiums Paid	3,837	3,140	2,219	1,350	4,048	3,099	2,053
Total Underwriting Expenses	21,980	20,783	5,944	3,633	8,957	7,443	5,006
Underwriting Income	(11,557)	(11,970)	612	1,135	2,097	2,431	1,410
Investment Income	127	63	135	88	94	83	111
Other Revenue	299	167	27	24	215	123	35
Other Expense	(8)	(8)	7	6	23	23	6
Net operating income from general insurance operations	(11,140)	(11,747)	767	1,241	2,383	2,614	1,550
Income from Life Insurance Operations	105	73	41	8	154	118	81
Net Income	(11,035)	(11,674)	808	1,249	2,537	2,732	1,631

Source: TCI Financial Services Commission-- Insurance Department
December 2015 restated to reflect audited data

**Table 19.
Business Registry**

Category	Dec-17	Sep-17	Jun-17	Mar-17	Dec-16	Sep-16	Jun-16
No. of Ordinary Companies Incorporated	104	65	139	120	78	120	134
No. of Foreign Ordinary Companies Registered	2	-	1	1	1	-	-
No. of Exempt Companies Incorporated	195	156	197	200	240	117	214
No. of Companies Continued Inward	11	1	2	3	3	6	4
No. of Companies Continued Outward	4	-	1	-	-	2	1
No. of Companies Struck	32	26	404	30	36	1,184	314
No. of Companies Reinstated	16	67	38	20	12	25	27
No. of Business Names Registered ¹	268	264	472	326	208	262	404
No. of Business Names Renewed ¹	159	300	1,171	970	168	321	1,812
No. of Business Names Removed ¹	-	-	3	0	0	-	-
No. of Trademarks Registered	70*	83*	190*	189	61	78	92
No. of Patents Registered	4	2	9	7	6	1	6
No. of Limited Partnerships Registered	4	-	1	1	-	2	1
No. of Limited Partnerships Dissolved	-	-	-	-	-	2	-

Source: TCI Financial Services Commission-- Companies Registry Department

¹ Provisional

* 44 of this number were Trademark Names

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