

# The Financial Services Commission Quarterly Financial Statistics Digest



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## Table of Contents

Table 1: Key Domestic Banking Indicators .....	1
Table 2: Domestic Banks Consolidated Balance Sheet .....	2
Table 3: Domestic Banks Consolidated Income Statement .....	3
Table 4: Domestic Banks Credit by Sector.....	4
Table 5: Domestic Banks Total Deposits by Depositors .....	5
Table 6: Domestic Banks Total Deposits by Category .....	6
Table 7: Domestic Banks Structure of Interest Rates .....	7
Table 8: Remittances Outflows by Country (Actual Amounts) .....	8
Table 9: Remittances Outflows by Country (Percentage).....	8
Table 10: Remittances In-flows by Country (Actual Amounts) .....	9
Table 11: Remittances In-flows by Country (Percentage).....	9
Table 12: Net Remittances by Country (Actual Amounts).....	10
Table 13: Percentage of Market Share (Outbound Remittances) .....	10
Table 14: Percentage of Market Shares (Inbound Remittances) .....	11
Table 15: Domestic Life Insurers Consolidated Balance Sheet .....	12
Table 16: Domestic Non-Life Insurers Consolidated Balance Sheet.....	13
Table 17: Gross Premiums by Class of Business.....	14
Table 18: Domestic Life Insurers Consolidated Income Statement.....	15
Table 19: Domestic Non-Life Insurers Consolidated Income Statement.....	16
Table 20: Business Registry .....	17

The following symbols and conventions are used throughout this report:

1. n/a not available
2. - nil
3. r revised

Due to rounding, the sum of separate items may differ from the total

**Table 1.**  
**Key Domestic Banking Indicators**

<b>BALANCE SHEET TRENDS</b>	<b>Jun-16</b>	<b>Mar-16</b>	<b>Dec-15</b>	<b>Sep-15</b>	<b>Jun-15</b>	<b>Mar-15</b>
<b>Assets</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Total Assets (net)	1,697,065	1,654,411	1,654,766	1,702,980	1,777,675	1,804,571 <sup>r</sup>
<i>Risk-Weighted Assets</i>	973,942	975,486	1,003,148	1,024,781	1,158,701	1,105,665 <sup>r</sup>
Loans (gross)	886,456	903,004	925,372	932,430	944,071	949,096 <sup>r</sup>
NPLs	113,457	124,797	135,426	143,063	163,649	169,814
PDLs	59,030	73,249	88,224	60,819	56,399	68,984
Provision for Loan Losses	(56,610)	(58,533)	(65,207)	(63,293)	(76,815)	(76,661) <sup>r</sup>
Specific -	(53,025)	(54,602)	(57,549)	(59,375)	(72,909)	(63,353) <sup>r</sup>
General -	(3,585)	(3,931)	(7,658)	(3,918)	(3,906)	(13,308)
Cash & Cheques in course of collection	20,206	19,384	21,462	18,336	18,283	21,913
Placements	792,219	735,219	717,583	759,424	699,099	715,813
Investments	30,086	29,402	30,394	29,667	29,701	28,308
Liquid Assets	810,670	752,777	728,539	718,487	515,742	696,941
Fixed Assets	12,529	13,297	13,400	13,577	13,780	13,797
Other Assets	12,179	12,638	11,762	12,839	149,556	152,305
<b>Funding</b>						
Deposits	1,109,616	1,071,945	1,169,399	1,199,364	1,194,793	1,156,870 <sup>r</sup>
Borrowings	316,376	319,305	225,673	241,334	238,844	251,374
Other Liabilities	27,988	28,394	23,386	23,704	23,194 <sup>r</sup>	75,035
Total Qualifying Capital	243,085	234,767	236,308	238,578	320,893 <sup>r</sup>	321,292 <sup>r</sup>
Tier 1 Capital	218,614	218,564	224,609	208,112	304,348 <sup>r</sup>	312,367
Tier 2 Capital	24,471	16,203	11,699	30,466	16,545	8,925 <sup>r</sup>
Shareholders' Equity/Total Capital	243,085	234,767	236,308	238,578	320,844 <sup>r</sup>	321,292 <sup>r</sup>
Paid-up Capital	91,000	91,000	91,000	91,000	170,000	170,000
Statutory Reserve Fund	67,682	67,682	63,482	64,932	64,932	62,733
Other Reserves & Undistributed Profits	84,403	76,085	81,826	82,646	85,912 <sup>r</sup>	88,559 <sup>r</sup>
<b>PROFIT AND LOSS : US\$'000</b>						
<b>Total Income</b>	19,581	20,869	19,534	31,318	18,850	19,546 <sup>r</sup>
Interest Income (curr. quarter)	13,137	12,861	12,447	23,962	12,678	11,855 <sup>r</sup>
Interest Expense (curr. quarter)	1,093	1,179	1,145	1,156	1,270	1,317
Net Interest Income (curr. Quarter)	12,044	11,682	11,302	22,806	11,408	10,538 <sup>r</sup>
Non-Interest / Overhead Expenses	9,869	10,445	15,497	14,264	11,416	16,410 <sup>r</sup>
Total Non-Interest Income	6,444	8,008	7,087	7,356	6,172	7,691 <sup>r</sup>
Profits (Qtr.)	8,619	9,245	2,892	15,898	6,164 <sup>r</sup>	1,819 <sup>r</sup>
<b>KEY RATIOS:</b>						
<b>Capital Adequacy:</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
Primary (Tier 1) Ratio	22	22	22	20	26	28
RWCA	25	24	24	23	28	29
NPLs - Specific Provisions : Total Capital	25	30	33	35	28	33
<b>Asset Quality:</b>						
PDLs : Total Loans	7	8	10	7	6	7
NPLs: Total Loans	13	14	15	15	17	18
Specific Provisions : NPLs	47	44	42	42	45	37
Total Provisions : NPLs	50	47	48	44	47	45
<b>Liquidity:</b>						
Liquid Assets: Total Assets (%)	48	46	44	42	29	39
Liquid Assets: Total Deposits (%)	57	54	52	50	36	49
Total Loans : Total Deposits	80	84	79	78	79	82

Source: TCI Financial Services Commission -- Banking Department

<sup>r</sup> Revisions due to year-end adjustments after the last reporting date.

**Table 2.**  
**Domestic Banks Consolidated Balance Sheet**  
**(In US \$000's)**

End of Period	2016		2015				2014		Change			
	QII	QI	QIV	QIII	QII	QI	QIV	QIII	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D
<b>Total Assets (net of provision for losses)</b>	1,697,065	1,654,336	1,654,766	1,702,980	1,777,675	1,804,571 <sup>r</sup>	1,696,957 <sup>r</sup>	1,691,315	42,299	2.56	42,729	2.58
<b>Net Foreign Assets</b>	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Net claims on TCI Government / Public Sector</b>	<b>(92,929)</b>	<b>(72,670)</b>	<b>(199,675)</b>	<b>(198,510)</b>	<b>(181,935)</b>	<b>(147,732)</b>	<b>(125,078)</b>	<b>(115,506)</b>	<b>106,746</b>	<b>(53.46)</b>	<b>(20,259)</b>	<b>27.88</b>
Treasury bills	0	0	0	0	0	0	0	0	-	-	-	-
Other securities	0	0	0	0	0	0	0	0	-	-	-	-
Loans and advances	39,900	42,000	44,100	46,200	48,125	50,159	51,975	53,900	(4,200)	(9.52)	(2,100)	(5.00)
Less: deposits	132,829	114,670	243,775	244,710	230,060	197,891	177,053	169,406	(110,946)	(45.51)	18,159	15.84
Net claims on rest of public sector	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Securities	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans and advances	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Less: deposits	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Loans to the Private Sector</b>	<b>846,556</b>	<b>860,437</b>	<b>881,272</b>	<b>886,230</b>	<b>895,946</b>	<b>898,937<sup>r</sup></b>	<b>917,866</b>	<b>912,491</b>	<b>(34,716)</b>	<b>(3.94)</b>	<b>(13,881)</b>	<b>(1.61)</b>
<b>Deposits from Private Sector</b>	<b>976,787</b>	<b>957,275</b>	<b>925,624</b>	<b>954,654</b>	<b>964,733</b>	<b>958,979<sup>r</sup></b>	<b>917,444</b>	<b>918,867</b>	<b>51,163</b>	<b>5.53</b>	<b>19,512</b>	<b>2.04</b>
Private Business Firms	586,882	603,623	589,985	596,837	600,320	586,911	554,025	558,896	(3,103)	(0.53)	(16,741)	(2.77)
Private Individuals	363,325	339,739	321,849	344,976	348,862	351,047	342,247	344,426	41,476	12.89	23,586	6.94
Non-profit Organizations	26,580	13,913	13,790	12,841	15,551	21,021	21,172	15,545	12,790	92.75	12,667	91.04
<b>Private capital and surplus</b>	<b>243,085</b>	<b>234,692</b>	<b>236,308</b>	<b>238,578</b>	<b>320,844</b>	<b>321,292<sup>r</sup></b>	<b>319,218</b>	<b>317,690</b>	<b>6,777</b>	<b>2.87</b>	<b>8,393</b>	<b>3.58</b>

Source: TCI Financial Services Commission-- Banking Department

<sup>r</sup> Revisions due to adjustments after the last reporting date.

**Table 3.**  
**Domestic Banks Consolidated Income Statement**  
**(U.S. \$ 000's)**

	2016		2015				2014		Change			
	QII	QI	QIV	QIII	QII	QI	QIV	QIII	Y-T-D*	%Y-T-D	\$Q-T-D	%Q-T-D
1. Interest Income	13,137	12,862	12,447	23,962	12,678	11,855 <sup>r</sup>	13,846	13,776	12,861	n/a	275	2.1%
2. Interest Expense	1,093	1,139	1,145	1,156	1,270	1,317	1,338	1,343	1,343	n/a	(46)	(4.0%)
<b>3. Interest Margin (1-2)</b>	<b>12,044</b>	<b>11,723</b>	<b>11,302</b>	<b>22,806</b>	<b>11,408</b>	<b>10,538<sup>r</sup></b>	<b>12,508</b>	<b>12,433</b>	<b>11,433</b>	<b>n/a</b>	<b>321</b>	<b>2.7%</b>
4. Other Operating Income (Fees, Com., & FX Income)	6,317	7,814	6,922	7,205	6,111	6,558	7,100	6,508	7,854	n/a	(1,497)	(19.2%)
<b>5. Gross Earnings Margins (3+4)</b>	<b>18,361</b>	<b>19,537</b>	<b>18,224</b>	<b>30,011</b>	<b>17,519</b>	<b>17,096<sup>r</sup></b>	<b>19,608</b>	<b>18,941</b>	<b>19,536</b>	<b>n/a</b>	<b>(1,176)</b>	<b>(6.0%)</b>
Total Expense	10,962	11,655	16,642	15,420	12,686 <sup>r</sup>	17,727 <sup>r</sup>	18,956	12,146	11,624	n/a	(693)	(5.9%)
6. Personnel Expenses	2,983	2,907	3,154	2,665	2,918 <sup>r</sup>	2,761	3,263	2,907	2,979	n/a	76	2.6%
7. Depreciation Costs	301	291	369	338	347	343 <sup>r</sup>	405	314	296	n/a	10	3.4%
8. Provisions for Bad Debt	706	(494)	(1,941)	597	174	5,400 <sup>r</sup>	2,781	1,379	(494)	n/a	1,200	(242.9%)
9. Other Operating Costs	5,879	7,812	13,915	10,664	7,977	7,906 <sup>r</sup>	11,169	6,203	7,664	n/a	(1,933)	(24.7%)
<b>10. Total Operating Costs (6+7+8+9)</b>	<b>9,869</b>	<b>10,516</b>	<b>15,497</b>	<b>14,264</b>	<b>11,416<sup>r</sup></b>	<b>16,410<sup>r</sup></b>	<b>17,618</b>	<b>10,803</b>	<b>10,445</b>	<b>n/a</b>	<b>(647)</b>	<b>(6.2%)</b>
<b>11. Net Earning Margin (5-10)</b>	<b>8,492</b>	<b>9,021</b>	<b>2,727</b>	<b>15,747</b>	<b>6,103</b>	<b>686<sup>r</sup></b>	<b>1,990</b>	<b>8,138</b>	<b>9,091</b>	<b>n/a</b>	<b>(529)</b>	<b>(5.9%)</b>
12. Other Income	127	154	165	151	61	1,133 <sup>r</sup>	(60)	(93)	154	n/a	(27)	(17.5%)
<b>13. Net Income (11+12)</b>	<b>8,619</b>	<b>9,175</b>	<b>2,892</b>	<b>15,898</b>	<b>6,164<sup>r</sup></b>	<b>1,819<sup>r</sup></b>	<b>1,930</b>	<b>8,045</b>	<b>9,245</b>	<b>n/a</b>	<b>(556)</b>	<b>(6.1%)</b>
<b>14. Effective Interest Rate Spread (%)</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
Average Net Assets	1,675,701	1,654,551	1,678,873	1,740,327	1,791,123	1,750,764 <sup>r</sup>	1,694,136	1,708,949	n/a	n/a	21,150	n/a
Interest Margin	0.7%	0.7%	0.7%	1.3%	0.6%	0.6%	0.7%	0.7%	n/a	n/a	n/a	n/a
Other Operating Income (Fees, Com., & FX Income)	0.4%	0.5%	0.4%	0.4%	0.3%	0.4%	0.4%	0.4%	n/a	n/a	n/a	n/a
Gross Earnings Margin	1.1%	1.2%	1.1%	1.7%	1.0%	1.0%	1.2%	1.1%	n/a	n/a	n/a	n/a
Operating Costs	0.6%	0.6%	0.9%	0.8%	0.6%	0.9%	1.0%	0.6%	n/a	n/a	n/a	n/a
Net Earnings Margin	0.5%	0.5%	0.2%	0.9%	0.3%	0.0%	0.1%	0.5%	n/a	n/a	n/a	n/a
Net Income	0.5%	0.6%	0.2%	0.9%	0.3%	0.1%	0.1%	0.5%	n/a	n/a	n/a	n/a

Source: TCI Financial Services Commission -- Banking Department

<sup>r</sup> Revisions due to adjustments after the last reporting date.

NB: \* This show the September 2015 quarter relative to the September 2014 quarter.

**Table 4.**  
**Domestic Banks Credit by Sector (In US\$ 000's)**

Sector	2016		2015				2014		Change			
	QII	QI	QIV	QIII	QII	QI	QIV	QIII	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D
Agriculture	0	10	0	0	0	0	16	0	0	0.0	(10)	(100)
Fisheries	361	393	429	416	406	240	240	275	(68)	(15.85)	(32)	(8.14)
Mining and Quarrying	0	101	128	128	128	128	128	128	(128)	(100)	(101)	(100)
Manufacturing	987	1,014	1,035	1,061	1,071	1,243	1,274	1,310	(48)	(4.64)	(27)	(2.66)
Public Utilities	10,002	21,259	21,376	17,601	16,365	17,134	22,370	23,218	(11,374)	(53.21)	(11,257)	(52.95)
Construction & Land Dev.	168,533	163,583	176,979	178,011	194,825	195,919	201,379	204,699	(8,446)	(4.77)	4,950	3.03
Distributive Trades	28,972	29,295	32,511	32,750	34,293	33,383	33,601	32,441	(3,539)	(10.89)	(323)	(1.10)
Tourism	37,475	38,755	39,359	40,901	42,267	43,696	46,281	46,606	(1,884)	(4.79)	(1,280)	(3.30)
Entertainment & Catering	990	1,006	1,096	1,317	1,364	1,327	1,387	1,468	(106)	(9.67)	(16)	(1.59)
Transport (& Storage)	34,799	35,978	36,490	36,425	37,059	37,487	36,892	33,597	(1,691)	(4.63)	(1,179)	(3.28)
Financial Institutions	3,079	3,133	3,008	3,080	4,157	3,088	3,035	3,364	71	2.36	(54)	(1.72)
Professional & Other Services	76,231	99,908	92,541	89,535	74,329	76,122	76,549	74,006	(16,310)	(17.62)	(23,677)	(23.70)
Gov't Services/Public Admin.	39,900	42,000	44,100	46,200	48,125	50,159	51,975	53,900	(4,200)	(9.52)	(2,100)	(5.00)
Personal	485,127	466,001	476,320	485,005	489,682	489,170	494,714	491,379	8,807	1.85	19,126	4.10
a. Acquisition of Property	416,627	404,527	405,396	413,864	413,181	415,590	419,796	415,380	11,231	2.77	12,100	2.99
(i) Home Construction & Renovation	93,252	82,712	84,607	87,310	92,969	91,600	93,932	91,798	8,645	10.22	10,540	12.74
(ii) House, Condo or Land Purchases	323,375	321,815	320,789	326,554	320,212	323,990	325,864	323,582	2,586	0.81	1,560	0.48
b. Durable Consumer Goods	21,231	19,707	16,544	25,711	26,028	24,176	24,474	24,500	4,687	28.33	1,524	7.73
(i) Vehicles	4,355	4,429	4,573	4,655	4,560	4,580	5,099	4,909	(218)	(4.77)	(74)	(1.67)
(ii) Other	16,876	15,278	11,971	21,056	21,468	19,596	19,375	19,591	4,905	40.97	1,598	10.46
c. Other Personal	47,269	41,767	54,380	45,430	50,473	49,404	50,444	51,499	(7,111)	(13.08)	5,502	13.17
<b>Total</b>	<b>886,456</b>	<b>902,436</b>	<b>925,372</b>	<b>932,430</b>	<b>944,071</b>	<b>949,096</b>	<b>969,841</b>	<b>966,391</b>	<b>(38,916)</b>	<b>(4.21)</b>	<b>(15,980)</b>	<b>(1.77)</b>
<b>Growth (%)</b>	<b>(1.8)</b>	<b>(2.5)</b>	<b>(0.8)</b>	<b>(1.2)</b>	<b>(0.5)</b>	<b>(2.1)</b>	<b>0.4</b>	<b>(0.8)</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

**Table 5.**  
**Domestic Banks Total Deposits by Depositors (In US \$000's)**

Deposits	2016		2015				2014		Change			
	QII	QI	QIV	QIII	QII	QI	QIV	QIII	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D
<b>RESIDENTS</b>	<b>860,287</b>	<b>825,137</b>	<b>897,656</b>	<b>911,078</b>	<b>911,076</b>	<b>875,585</b>	<b>795,013</b>	<b>800,968</b>	<b>(37,369)</b>	<b>(4.2)</b>	<b>35,150</b>	<b>4.3</b>
Government	59,021	44,375	170,298	157,013	145,742	121,785	111,591	99,717	(111,277)	(65.3)	14,646	33.0
Statutory Bodies	56,708	52,719	45,879	54,595	54,146	46,018	37,803	40,101	10,829	23.6	3,989	7.6
National Insurance Board	17,100	17,576	27,598	33,102	30,172	30,088	27,659	29,588	(10,498)	(38.0)	(476)	(2.7)
Private Business Firms	456,109	478,162	440,632	444,674	449,300	445,498	402,949	415,411	15,477	3.5	(22,053)	(4.6)
Private Individuals	269,785	231,585	212,642	221,101	231,051	231,480	214,390	215,657	57,143	26.9	38,200	16.5
Non-profit Organizations	1,564	720	607	593	665	716	621	494	957	157.7	844	117.2
<b>NON-RESIDENTS</b>	<b>249,329</b>	<b>246,808</b>	<b>271,743</b>	<b>288,286</b>	<b>283,717</b>	<b>281,285</b>	<b>299,484</b>	<b>287,305</b>	<b>(22,414)</b>	<b>(8.2)</b>	<b>2,521</b>	<b>1.0</b>
Public Sector	-	-	-	-	-	-	-	-	-	-	-	-
Private Business Firms	130,773	125,461	149,353	152,163	151,020	141,413	151,076	143,485	(18,580)	(12.4)	5,312	4.2
Private Individuals	93,540	108,154	109,207	123,875	117,811	119,567	127,857	128,769	(15,667)	(14.3)	(14,614)	(13.5)
Non-profit Organizations	25,016	13,193	13,183	12,248	14,886	20,305	20,551	15,051	11,833	89.8	11,823	89.6
USD Deposits	-	-	-	-	1,088,589	1,056,530	977,154	972,873	-	-	-	-
Foreign Currency Deposits	-	-	-	-	106,204	100,340	117,343	115,400	-	-	-	-
<b>Total Deposits</b>	<b>1,109,616</b>	<b>1,071,945</b>	<b>1,169,399</b>	<b>1,199,364</b>	<b>1,194,793</b>	<b>1,156,870</b>	<b>1,094,497</b>	<b>1,088,273</b>	<b>(59,783)</b>	<b>(5.1)</b>	<b>37,671</b>	<b>3.5</b>
<b>Growth (%)</b>	<b>3.5</b>	<b>(8.3)</b>	<b>(2.5)</b>	<b>0.4</b>	<b>3.3</b>	<b>5.7</b>	<b>0.6</b>	<b>(3.3)</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.



**Table 6.**  
**Domestic Banks Total Deposits by Category**  
**(US\$'000s)**

Category	2016		2015				2014		Change			
	QII	QI	QIV	QIII	QII	QI	QIV	QIII	\$Y-T-D	%Y-T-D	\$Q-T-D	%Q-T-D
<b>Demand</b>	<b>698,895</b>	<b>684,677</b>	<b>639,326</b>	<b>664,309</b>	<b>672,394</b>	<b>646,257</b>	<b>605,263</b>	<b>605,400</b>	<b>59,569</b>	<b>9.3</b>	<b>14,218</b>	<b>2.1</b>
Domestic Currency	628,836	622,546	579,696	596,210	613,933	586,141	534,279	536,801	49,140	8.5	6,290	1.0
Foreign Currency	70,059	62,131	59,630	68,099	58,461	60,116	70,984	68,599	10,429	17.5	7,928	12.8
<b>Time</b>	<b>219,686</b>	<b>218,494</b>	<b>350,112</b>	<b>358,353</b>	<b>350,145</b>	<b>361,024</b>	<b>318,898</b>	<b>325,134</b>	<b>(130,426)</b>	<b>(37.3)</b>	<b>1,192</b>	<b>0.5</b>
Domestic Currency	192,725	187,794	311,375	318,476	306,233	323,775	275,632	282,913	(118,650)	(38.1)	4,931	2.6
Foreign Currency	26,961	30,700	38,737	39,877	43,912	37,249	43,266	42,221	(11,776)	(30.4)	(3,739)	(12.2)
<b>Savings</b>	<b>191,035</b>	<b>168,774</b>	<b>179,961</b>	<b>176,702</b>	<b>172,254</b>	<b>149,589</b>	<b>170,336</b>	<b>157,739</b>	<b>11,074</b>	<b>6.2</b>	<b>22,261</b>	<b>13.2</b>
Domestic Currency	185,705	163,047	174,537	171,369	168,423	146,614	167,243	153,159	11,168	6.4	22,658	13.9
Foreign Currency	5,330	5,727	5,424	5,333	3,831	2,975	3,093	4,580	(94)	(1.7)	(397)	(6.9)
<b>Total Deposits</b>	<b>1,109,616</b>	<b>1,071,945</b>	<b>1,169,399</b>	<b>1,199,364</b>	<b>1,194,793</b>	<b>1,156,870</b>	<b>1,094,497</b>	<b>1,088,273</b>	<b>(59,783)</b>	<b>(5.1)</b>	<b>37,671</b>	<b>3.5</b>
<b>Currency</b>												
Domestic Currency	1,007,266	973,387	1,065,608	1,086,055	1,088,589	1,056,530	977,154	972,873	(58,342)	(5.5)	33,879	3.5
Foreign Currency Deposits	102,350	98,558	103,791	113,309	106,204	100,340	117,343	115,400	(1,441)	(1.4)	3,792	3.8
<b>Total Deposits</b>	<b>1,109,616</b>	<b>1,071,945</b>	<b>1,169,399</b>	<b>1,199,364</b>	<b>1,194,793</b>	<b>1,156,870</b>	<b>1,094,497</b>	<b>1,088,273</b>	<b>(59,783)</b>	<b>(5.1)</b>	<b>37,671</b>	<b>3.5</b>
<b>Growth (%)</b>	<b>3.5</b>	<b>(8.3)</b>	<b>(2.5)</b>	<b>0.4</b>	<b>3.3</b>	<b>5.7</b>	<b>0.6</b>	<b>(3.3)</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>

Source: TCI Financial Services Commission -- Banking Department

NB: The information for prior periods may have changed due to revisions after the reporting date.

**Table 7.**  
**Domestic Banks Structure of Interest Rates<sup>1</sup>**

Deposit/Lending Rates for various maturities	2016		2015		2014		
	Jun	Mar	Dec	Sep	Jun	Mar	Dec
Demand Deposits	0.00 – 0.15	0.00 – 0.15	0.00 – 0.52	0.00 – 0.27	0.00 - 0.50	0.00 - 1.00	0.00 - 1.00
Savings Deposits	0.05 – 0.40	0.05 – 0.40	0.05 – 0.40	0.10 – 0.40	0.05 - 0.40	0.05 - 2.35	0.05 - 2.35
Special Rates (if any)	2.00 – 2.00	2.00 – 2.00	2.00 – 2.00	2.00 – 2.00	2.00 - 2.00	2.00 - 2.00	2.00 - 2.00
Time Deposits							
- Up to 3 months	0.02 – 2.50	0.02 – 2.50	0.02 – 2.50	0.02 – 2.50	0.02 - 2.50	0.02 - 2.35	0.02 - 2.35
- Over 3 months to 6 months	0.04 – 2.50	0.04 – 2.50	0.04 – 2.50	0.04 – 2.50	0.04 - 2.50	0.04 - 2.50	0.04 - 2.35
- Over 6 months to 12 months	0.08 – 2.75	0.08 – 2.75	0.08 – 2.75	0.08 – 2.75	0.08 - 2.75	0.08 - 2.75	0.05 - 3.00
- Over 12 months	0.25 – 3.00	0.25 – 3.00	0.25 – 3.00	0.12 – 3.00	0.12 - 3.00	0.12 - 3.00	n/a
Lending Rates							
-Prime Rate/base rate	0.46 – 7.50	0.43 – 7.50	0.42 – 7.50	0.19 – 7.50	0.19 - 7.50	0.17 - 7.50	0.24 - 7.50
-Residential mortgages*	3.50 – 15.00	3.00 – 15.00	3.00 – 14.25	0.56 – 14.25	0.17 - 14.25	1.00 - 7.50	n/a
-Commercial mortgages*	2.77 – 12.00	2.77 – 12.00	2.75 – 12.00	2.47 – 12.00	2.42 - 12.00	1.00 - 7.25	n/a
-Consumer loans*	6.00 – 16.70	1.50 – 16.70	3.50 – 19.50	1.00 – 18.00	1.00 - 18.00	1.00 - 21.00	n/a
- Other Rates, Range	4.45 – 12.50	2.24 – 12.50	2.01 – 12.50	1.92 – 12.50	1.88 - 12.50	1.00 - 21.00	1.00 - 21.00
- Weighted average rate (on all loans)*	2.77 – 11.84	2.58 – 11.41	2.83 – 11.00	2.56 – 11.02	1.51 - 11.01	5.00 - 19.00	n/a
Length of Loan Period (Range)	1yr – 35yrs	1 yr. – 35 yrs.	1 yr. – 35 yrs.	1 yr. – 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.	1 yr. - 35 yrs.

Source: TCI Financial Services Commission -- Banking Department

<sup>1</sup> Rates are indicative of the minimum and maximum rate applicable to Commercial Banks operating in the TCI as at the reporting date specified.

NB: The information for prior periods may have changed due to revisions after the reporting date.

\* Information on loan categories and weighted average rate on all loans was introduced from the quarter ended March 2015

**Table 8.**  
**Remittance Outflows By Country (US\$ - Actual Amounts)**

Country	Jun-16	Mar-16	Dec-15	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14
Bahamas	397,251	383,152	378,200	347,643	336,675	347,313	388,205	347,765	320,912
Canada	147,664	149,184	123,024	123,727	130,741	145,885	143,285	130,042	118,170
Dominican Republic	6,133,626	5,951,725	5,750,569	5,240,515	5,069,081	5,093,784	5,024,503	4,486,458	4,425,958
Haiti	7,149,428	6,644,207	7,023,420	6,784,369	6,681,341	6,470,781	7,057,835	6,367,151	6,580,484
Jamaica	2,455,284	2,447,374	2,295,422	2,075,275	2,462,424	2,567,358	2,359,527	2,230,569	2,614,812
Philippines	3,036,478	3,054,420	2,608,499	2,567,492	2,776,793	2,754,478	2,412,267	2,280,884	2,320,447
United Kingdom	143,106	122,787	108,835	104,345	101,691	84,879	100,666	93,152	98,674
USA	2,739,908	2,362,119	2,755,999	2,482,805	2,479,982	2,484,877	2,773,855	2,558,334	2,496,663
Other	1,511,663	1,327,424	1,246,345	1,050,134	1,182,189	1,437,489	1,629,647	1,462,053	1,573,067
<b>Totals</b>	<b>23,714,408</b>	<b>22,442,391</b>	<b>22,290,313</b>	<b>20,776,305</b>	<b>21,220,917</b>	<b>21,386,844</b>	<b>21,889,788</b>	<b>19,956,408</b>	<b>20,549,188</b>

Source: TCI Financial Services Commission -- Banking Department

**Table 9**  
**Remittance Outflows By Country (Percentage)**

Country	Jun-16	Mar-16	Dec-15	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14
Bahamas	2%	2%	2%	2%	1.6%	1.6%	1.8%	1.7%	1.6%
Canada	1%	1%	1%	1%	0.6%	0.7%	0.7%	0.7%	0.6%
Dominican Republic	26%	27%	26%	25%	23.9%	23.8%	23.0%	22.5%	21.5%
Haiti	30%	30%	32%	33%	31%	30.3%	32.2%	31.9%	32.0%
Jamaica	10%	11%	10%	10%	11.6%	12.0%	10.8%	11.2%	12.7%
Philippines	13%	14%	12%	12%	13.1%	12.9%	11.0%	11.4%	11.3%
United Kingdom	1%	1%	0%	1%	0.5%	0.4%	0.5%	0.5%	0.5%
USA	12%	11%	12%	12%	11.7%	11.6%	12.7%	12.8%	12.1%
Other	6%	6%	6%	5%	5.6%	6.7%	7.4%	7.3%	7.7%
<b>Totals</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Source: TCI Financial Services Commission -- Banking Department

**Table 10.**  
**Remittances In-flow By Country (US\$ - Actual Amounts)**

Country	Jun-16	Mar-16	Dec-15	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14
Bahamas	94,111	89,560	98,465	70,401	71,554	59,417	74,111	90,092	95,965
Canada	77,755	82,338	60,025	45,396	66,802	103,493	116,680	135,094	136,615
Dominican Republic	72,884	57,423	26,691	25,528	49,246	57,957	73,654	59,424	64,262
Haiti	280,091	298,102	245,569	231,856	190,178	211,891	227,444	276,695	259,703
Jamaica	37,595	26,777	28,679	34,998	31,927	49,611	55,911	91,295	62,892
Philippines	16,205	4,168	14,219	10,263	23,740	10,579	3,828	16,303	6,518
United Kingdom	57,043	36,160	44,084	32,837	26,036	32,608	40,998	25,693	44,382
USA	816,630	1,002,616	650,139	524,659	634,170	837,904	676,135	627,630	711,728
Other	310,078	388,965	409,413	286,973	380,087	376,524	589,134	497,100	482,909
<b>Totals</b>	<b>1,762,392</b>	<b>1,986,109</b>	<b>1,577,284</b>	<b>1,262,911</b>	<b>1,473,740</b>	<b>1,739,984</b>	<b>1,857,895</b>	<b>1,819,326</b>	<b>1,864,974</b>

Source: TCI Financial Services Commission -- Banking Department

**Table 11.**  
**Remittances In-flows By Country (Percentage)**

Country	Jun-16	Mar-16	Dec-15	Sep-15	Jun-15	Mar-15	Dec-14	Sep-14	Jun-14
Bahamas	5%	5%	6%	6%	4.9%	3.4%	4.0%	5.0%	5.1%
Canada	4%	4%	4%	4%	4.5%	5.9%	6.3%	7.4%	7.3%
Dominican Republic	4%	3%	2%	2%	3.3%	3.3%	4.0%	3.3%	3.4%
Haiti	16%	15%	16%	18%	12.9%	12.2%	12.2%	15.2%	13.9%
Jamaica	2%	1%	2%	3%	2.2%	2.9%	3.0%	5.0%	3.4%
Philippines	1%	0%	1%	1%	1.6%	0.6%	0.2%	0.9%	0.3%
United Kingdom	3%	2%	3%	3%	1.8%	1.9%	2.2%	1.4%	2.4%
USA	46%	50%	41%	42%	43.0%	48.2%	36.4%	34.5%	38.2%
Other	18%	20%	26%	23%	25.8%	21.6%	31.7%	27.3%	25.9%
<b>Totals</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

Source: TCI Financial Services Commission -- Banking Department

**Table 12.**  
**Net Remittances by Country (US\$ - Actual Amounts)**

<b>COUNTRY</b>	<b>Jun-16</b>	<b>Mar-16</b>	<b>Dec-15</b>	<b>Sep-15</b>	<b>Jun-15</b>	<b>Mar-15</b>	<b>Dec-14</b>	<b>Sep-14</b>	<b>Jun-14 (r)</b>
Bahamas	(303,140)	(293,592)	(279,735)	(277,242)	(265,122)	(287,896)	(314,094)	(257,673)	(224,946)
Canada	(69,909)	(66,846)	(62,999)	(78,331)	(63,939)	(42,392)	(26,604)	5,052	18,445
Dominican Republic	(6,060,742)	(5,894,302)	(5,723,878)	(5,214,987)	(5,019,835)	(5,035,827)	(4,950,848)	(4,427,034)	(4,361,696)
Haiti	(6,869,337)	(6,346,105)	(6,777,851)	(6,552,513)	(6,491,163)	(6,258,890)	(6,830,391)	(6,090,456)	(6,320,781)
Jamaica	(2,417,689)	(2,420,597)	(2,266,743)	(2,040,277)	(2,430,497)	(2,517,747)	(2,303,616)	(2,139,274)	(2,551,920)
Philippines	(3,020,273)	(3,050,252)	(2,594,280)	(2,557,229)	(2,753,053)	(2,743,899)	(2,408,440)	(2,264,582)	(2,313,929)
United Kingdom	(86,063)	(86,627)	(64,751)	(71,508)	(75,655)	(52,271)	(59,668)	(67,459)	(54,292)
USA	(1,923,278)	(1,359,503)	(2,105,860)	(1,958,146)	(1,845,811)	(1,646,973)	(2,097,719)	(1,930,704)	(1,784,935)
Other	(1,201,585)	(938,459)	(836,932)	(763,161)	(802,102)	(1,060,965)	(1,040,513)	-	(1,090,158)
<b>TOTALS</b>	<b>(21,952,016)</b>	<b>(20,456,283)</b>	<b>(20,713,029)</b>	<b>(19,513,394)</b>	<b>(19,747,177)</b>	<b>(19,646,860)</b>	<b>(20,031,893)</b>	<b>(17,172,130)</b>	<b>(18,684,214)</b>

Source: TCI Financial Services Commission-- Banking Department

**Table 13.**  
**Percentage of Market Share**  
**(Outbound Remittances)**

<b>Quarter Ended</b>	<b>Money Gram</b>	<b>C.A.M.</b>	<b>Western Union</b>	<b>Total</b>
<b>Jun-16</b>	<b>51%</b>	<b>43%</b>	<b>6%</b>	<b>100%</b>
Mar-16	55%	43%	2%	100%
Dec-15	55%	45%	-	100%
Sep-15	55%	45%	-	100%
Jun-15(r)	43%	40%	17%	100%
Mar-15	43%	41%	16%	100%
Dec-14	36%	41%	23%	100%
Sep-14	35%	41%	24%	100%
Jun-14	35%	42%	23%	100%
Mar-14	40%	40%	20%	100%
Dec-13	43%	35%	21%	100%
Sep-13	43%	35%	22%	100%

Source: TCI Financial Services Commission-- Banking Department

**Table 14.**  
**Percentage of Market Shares**  
**(Inbound Remittances)**

Quarter Ended	Money Gram	C.A.M.	Western Union	Total
<b>Jun-16</b>	<b>70%</b>	<b>15%</b>	<b>15%</b>	<b>100%</b>
Mar-16	76%	16%	8%	100%
Dec-15	85%	15%	-	100%
Sep-15	88%	12%	-	100%
Jun-15(r)	55%	9%	36%	100%
Mar-15	55%	9%	35%	100%
Dec-14	45%	7%	48%	100%
Sep -14	45%	7%	49%	100%
Jun-14 (r)	52%	7%	42%	100%
Mar-14 (r)	45%	8%	48%	100%
Dec-13 (r)	38%	7%	54%	100%
Sep-13	43%	8%	49%	100%
Jun-13	42%	8%	50%	100%
Mar-13	43%	8%	49%	100%
Dec-12	42%	8%	50%	100%

*Source: TCI Financial Services Commission-- Banking Department*

**Table 15.**  
**Domestic Life Insurers Consolidated Balance Sheet**  
**(US\$'000)**

<b>Assets</b>	<b>Jun-16</b>	<b>Mar-16</b>	<b>Dec-15</b>	<b>Sep-15</b>	<b>Jun-15</b>	<b>Mar-15</b>
Cash and Deposits	7,408	7,664	7,009	6,490	6,363	5,734
Government Securities	204	205	203	208	204	207
Company Bonds and Debentures	-	-	-	-	-	-
Secured Loans	-	-	-	-	-	-
Investment in Real Estate	-	-	-	-	-	-
Shares	-	-	-	-	-	-
Unit trusts and mutual funds	-	-	-	-	-	-
Investments in Related Parties	-	-	-	-	-	-
Policy Loans	-	-	-	-	-	-
Other Investment	-	-	-	-	-	-
<b>Total Cash, Loans, &amp; Investments</b>	<b>7,612</b>	<b>7,869</b>	<b>7,212</b>	<b>6,698</b>	<b>6,567</b>	<b>5,941</b>
Re-insurers' share of insurance liabilities	233	264	228	217	211	253
Accounts Receivable	830	420	774	651	760	673
Fixed assets	-	-	2	7	8	-
Accrued and deferred assets	106	403	1	1	1	5
Other assets	436	609	612	546	417	609
<b>Total Assets</b>	<b>9,215</b>	<b>9,565</b>	<b>8,829</b>	<b>8,120</b>	<b>7,964</b>	<b>7,481</b>
<b>Liabilities</b>						
Unearned Premium Provision	4	4	4	4	4	4
Claims Provision	383	543	475	476	472	561
Catastrophe Provision	-	-	-	-	-	-
Life Insurance and Annuity Provisions	280	257	173	136	121	91
Deposit Administration Funds	-	-	-	-	-	-
Other insurance liabilities	53	46	91	89	55	63
<b>Total Insurance Liabilities</b>	<b>720</b>	<b>850</b>	<b>743</b>	<b>705</b>	<b>652</b>	<b>719</b>
Accounts Payable	713	838	544	592	626	670
Bank Loans and Overdrafts	-	-	-	-	-	-
Other Liabilities	754	1,105	716	135	156	119
<b>Total Liabilities</b>	<b>2,187</b>	<b>2,793</b>	<b>2,003</b>	<b>1,432</b>	<b>1,434</b>	<b>1,508</b>
<b>Equity</b>						
Share Capital	280	280	280	1,500	1,471	1,557
Retained Earnings + Other Reserves	5,406	5,150	5,675	4,096	5,610	5,494
Head Office Account	1,342	1,342	871	1,092	(551)	(1,078)
<b>Total Equity</b>	<b>7,028</b>	<b>6,772</b>	<b>6,826</b>	<b>6,688</b>	<b>6,530</b>	<b>5,973</b>
<b>Total Liabilities &amp; Equity</b>	<b>9,215</b>	<b>9,565</b>	<b>8,829</b>	<b>8,120</b>	<b>7,964</b>	<b>7,481</b>

Source: TCI Financial Services Commission-- Insurance Department

**Table 16.**  
**Domestic Non-Life Insurers Consolidated Balance Sheet**  
**(US \$'000)**

Assets	Jun-16	Mar-16	Dec-15	Sep-15	Jun-15	Mar-15
Cash and Deposits	17,478	16,022	15,368	15,206	16,845	15,389
Government Securities	-	-	-	-	-	-
Company Bonds and Debentures	315	-	-	-	-	460
Secured Loans	-	-	-	-	-	-
Investment in Real Estate	-	-	-	-	-	-
Shares	-	-	-	-	-	-
Unit trusts and mutual funds	-	-	-	-	-	-
Investments in Related Parties	2,020	2,010	2,000	2,030	2,053	2,043
Policy Loans	-	-	-	-	-	-
Other Investment	198	198	198	223	223	-
Other Shares	57	57	-	-	237	-
<b>Total Cash, Loans, &amp; Investments</b>	<b>20,068</b>	<b>18,287</b>	<b>17,566</b>	<b>17,459</b>	<b>19,358</b>	<b>17,892</b>
Re-insurers' share of insurance liabilities	14,362	10,058	10,588	12,499	14,707	9,074
Accounts Receivable	8,657	5,718	7,505	7,801	7,482	3,723
Fixed assets	49	172	66	72	149	61
Accrued and deferred assets	1,774	1,247	1,225	1,250	1,201	951
Other assets	1,705	3,105	2,475	2,890	1,184	693
<b>Total Assets</b>	<b>46,615</b>	<b>38,587</b>	<b>39,425</b>	<b>41,971</b>	<b>44,081</b>	<b>32,394</b>
<b>Liabilities</b>						
Unearned Premium Provision	17,927	14,168	14,205	15,785	16,628	11,248
Claims Provision	3,955	3,495	3,346	3,412	5,771	5,038
Catastrophe Provision	-	-	-	-	-	67
Life Insurance and Annuity Provisions	-	-	-	-	-	-
Deposit Administration Funds	-	-	-	-	-	-
Other insurance liabilities	3,922	2,329	2,056	2,340	2,911	1,967
<b>Total Insurance Liabilities</b>	<b>25,804</b>	<b>19,992</b>	<b>19,607</b>	<b>21,537</b>	<b>25,310</b>	<b>18,320</b>
Accounts Payable	3,797	692	2,525	2,599	4,193	826
Bank Loans and Overdrafts	-	240	252	262	-	-
Other Liabilities	1,649	2,375	2,596	2,595	3,248	3,050
<b>Total Liabilities</b>	<b>31,250</b>	<b>23,299</b>	<b>24,980</b>	<b>26,993</b>	<b>32,751</b>	<b>22,196</b>
<b>Equity</b>						
Share Capital	3,372	3,372	3,372	3,372	3,372	3,372
Retained Earnings + Other Reserves	5,354	5,898	5,474	5,391	1,990	3,829
Head Office Account	6,638	6,017	5,599	6,215	5,968	2,997
<b>Total Equity</b>	<b>15,364</b>	<b>15,287</b>	<b>14,445</b>	<b>14,978</b>	<b>11,330</b>	<b>10,198</b>
<b>Total Liabilities &amp; Equity</b>	<b>46,615</b>	<b>38,587</b>	<b>39,425</b>	<b>41,971</b>	<b>44,081</b>	<b>32,394</b>

Source: TCI Financial Services Commission-- Insurance Department  
Jun-15 was restated



**Table 17**  
**Gross Premiums by Class of Business**  
**(US\$'000)**

(Life Premiums )			
Class of Business	Gross Premiums Written	Reinsurance Ceded	Net Premiums Written
Ordinary Life	207	55	152
Group Life	120	24	96
Creditor Life	766	624	142
Creditor Health	180	153	27
<b>Total</b>	<b>1,273</b>	<b>856</b>	<b>417</b>
Non-Life (General) Premiums			
Property - Personal	4,761	4,243	518
Property - Commercial	11,777	11,162	615
Motor Vehicle	3,290	203	3,086
Marine, Aviation & Transport	401	283	119
Liability	1,095	658	437
Pecuniary Loss	29	19	10
Personal Accident	893	198	695
Sickness and Health	1,256	58	1,198
<b>Total</b>	<b>23,503</b>	<b>16,824</b>	<b>6,679</b>

*Source: TCI Financial Services Commission-- Insurance Department*

**Table 18.**  
**Domestic Life Insurers Consolidated Income Statement**  
**(US\$'000)**

	Jun-16	Mar-16	Dec-15	Sep-15	Jun-15	Mar-15	Dec-14
Gross premiums	1,273	653	2,490	2,141	1,478	833	4,032
Reinsurance assumed	-	-	-	-	-	-	20
Reinsurance ceded	856	445	1,642	1,480	1,012	614	1,945
<b>Net Premiums written</b>	<b>417</b>	<b>208</b>	<b>848</b>	<b>661</b>	<b>466</b>	<b>219</b>	<b>2,107</b>
Investment Income	2	2	17	15	12	4	84
Reinsurance commissions	107	53	209	189	133	83	205
Other Revenue	34	34	24	24	24	-	74
<b>Total Revenue</b>	<b>560</b>	<b>297</b>	<b>1,098</b>	<b>889</b>	<b>635</b>	<b>306</b>	<b>2,470</b>
Claims	141	142	548	559	104	5	337
Annuity Payments	-	-	-	-	-	-	26
Policy surrenders	-	-	-	-	-	-	176
Change in life insurance and annuity provisions	60	35	91	54	40	7	592
Interest on policy holder amounts	-	-	-	-	-	-	-
Other policy holder benefits	-	-	-	-	-	-	191
<b>Total Policy Holder Benefits</b>	<b>201</b>	<b>177</b>	<b>639</b>	<b>613</b>	<b>144</b>	<b>12</b>	<b>1,322</b>
Commission expense	36	28	108	93	46	16	324
Management expenses	136	76	279	200	168	106	816
<b>Total expenses</b>	<b>373</b>	<b>281</b>	<b>1,026</b>	<b>906</b>	<b>358</b>	<b>134</b>	<b>2,462</b>
Extraordinary Revenue (Expenses)	-	-	-	-	-	-	16
<b>Net Income</b>	<b>187</b>	<b>16</b>	<b>72</b>	<b>(17)</b>	<b>277</b>	<b>172</b>	<b>24</b>

Source: TCI Financial Services Commission-- Insurance Department

**Table 19.**  
**Domestic Non-Life Insurance Income Statement**  
**(US \$'000)**

	Jun-16	Mar-16	Dec-15	Sep-15	Jun-15	Mar-15
Gross premiums	23,503	10,548	33,075	31,341	22,632	7,058
Reinsurance assumed	-	-	-	-	-	-
Reinsurance ceded	16,824	6,958	22,981	21,995	16,092	3,150
<b>Net Premiums written</b>	<b>6,679</b>	<b>3,590</b>	<b>10,094</b>	<b>9,346</b>	<b>6,540</b>	<b>3,908</b>
Change in unexpired risk provision	(263)	(420)	(12)	(833)	(911)	1,002
<b>Net Premiums Earned</b>	<b>6,416</b>	<b>3,170</b>	<b>10,082</b>	<b>8,513</b>	<b>5,629</b>	<b>4,910</b>
Net incurred claims	2,309	1,204	3,316	2,041	1,868	833
Increase (decrease) in catastrophe provisions	-	-	-	(27)	-	(11)
<b>Claims expense</b>	<b>2,309</b>	<b>1,204</b>	<b>3,316</b>	<b>2,014</b>	<b>1,868</b>	<b>822</b>
Commissions paid	2,465	1,309	3,495	3,205	2,148	1,076
Reinsurance commissions received	2,201	1,242	3,310	2,890	1,874	859
<b>Net commission expense</b>	<b>264</b>	<b>67</b>	<b>185</b>	<b>315</b>	<b>274</b>	<b>217</b>
Management expenses	2,053	951	3,095	2,629	1,740	860
Non-Proportional Reinsurance Premiums Paid	380	164	858	628	367	197
<b>Total Underwriting Expenses</b>	<b>5,005</b>	<b>2,386</b>	<b>7,454</b>	<b>5,586</b>	<b>4,249</b>	<b>2,096</b>
<b>Underwriting Income</b>	<b>1,411</b>	<b>784</b>	<b>2,928</b>	<b>2,927</b>	<b>1,380</b>	<b>810</b>
Investment Income	111	54	59	80	65	65
Other revenue	35	28	159	111	75	31
<b>Net operating income from general insurance operations</b>	<b>1,551</b>	<b>838</b>	<b>2,687</b>	<b>3,007</b>	<b>1,497</b>	<b>906</b>
Income from life insurance operations	81	37	163	119	85	44
<b>Net Income</b>	<b>1,632</b>	<b>875</b>	<b>2,850</b>	<b>3,126</b>	<b>1,582</b>	<b>950</b>

Source: TCI Financial Services Commission-- Insurance Department

**Table 20.**  
**Business Registry**

Category	Jun-16	Mar-16	Dec-15	Sep-15	Jun-15	Mar-15
No. of Ordinary Companies Incorporated	134	103	101	107	100	108
No. of Foreign Ordinary Companies Registered	-	1	-	3	1	2
No. of Exempt Companies Incorporated	214	263	266	269	198	239
No. of Companies Continued Inward	4	1	2	-	-	1
No. of Companies Continued Outward	1	-	-	2	3	6
No. of Companies Struck	314	118	370	37	81	421
No. of Companies Reinstated	27	21	25	14	41	30
No. of Business Names Registered <sup>1</sup>	404	269	184	179	209	196
No. of Business Names Renewed <sup>1</sup>	1,812	489	140	91	289	183
No. of Business Names Removed <sup>1</sup>	-	-	-	-	-	-
No. of Trademarks Registered	92	97	93	151	110	28
No. of Patents Registered	6	1	2	5	2	- <sup>r</sup>
No. of Limited Partnerships Registered	1	-	1	-	-	2
No. of Limited Partnerships Dissolved	2	-	-	-	-	-

*Source: TCI Financial Services Commission-- Companies Registry Department*

<sup>r</sup> Revised

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